

Vineland Development Corporation

Thursday, March 15, 2018

The meeting of the Vineland Development Corporation was called to order at approximately 11:05 am in the Sixth Floor Conference Room, City Hall, Vineland, New Jersey. The meeting was held pursuant to the Open Public Meetings Act with a notice being published in the Daily Journal and the official bulletin board at City Hall.

Present: Mayor Anthony Fanucci
Cosmo Giovinazzi
Donata Dalesandro
Praful Thakkar
Jeannine MacDonald

Also Present:
Sandra Forosisky
Adrianna Velazquez
Frank DiGiorgio

- 1) **Roll Call**: A roll call was made and a quorum was established.
- 2) **Approval of Minutes**: The minutes of the January 18, 2018 meeting were presented for approval.

A motion was made by Mayor Anthony Fanucci, seconded by Donata Dalesandro.

YEAS: Mayor Anthony Fanucci, Cosmo Giovinazzi, Praful Thakkar
ABSTAIN: Donata Dalesandro, Jeannine MacDonald

- 3) **Ratification of Bills**: The bills were presented for ratification.

A motion was made by Mayor Anthony Fanucci, seconded by Jeannine MacDonald to ratify the bills as presented.

YEAS: Mayor Anthony Fanucci, Cosmo Giovinazzi, Praful Thakkar, Donata Dalesandro, Jeannine MacDonald

- 4) **New Business**:

- a. **Lease for Mori's Restaurant**

Sandra Forosisky advised the board a lease agreement is pending for Mori's. Entering lease as percentage of revenue with a Point of Sale system reporting monthly. The restaurant will undergo minor renovations to compliment the new rock and roll bar theme. The VDC will not be paying for any renovations however, Sandra reported the walk-in may be damaged and she will be contacting Simpson Refrigeration to see if a repair is possible. Repair or replacement of walk-in will be a VDC expense.

- b. **Revision of By-Laws**

Sandra Forosisky provided members with a handout outlining the amendments to by-laws of Vineland Development Corporation. Sandra reported the major change would be the board composition but the goals and tasks of the VDC remain the same. Five members of the UEZ

will become members of the VDC. Paul Spinelli will replace Al Vargas and Jeannine MacDonald will resign from the VDC.

i. Creation of a new LLC for Vineland Revolving Loan Fund

Sandra Forosisky advised the committee we do not want co-mingling of any money the creation of a new LLC will allow separation. All members agreed creating a new LLC is in the best interest of the VDC.

5) Old Business:

a. Landis Marketplace:

Sandra Forosisky reported to the board that she is still working with Cumberland County Improvement Authority to bring in a data center.

6) Adjournment:

Dr. Safee Chaudhri made a motion to adjourn the meeting, seconded by Praful Thakkar. All members approved.