

# Vineland Development Corporation

## Thursday, February 16, 2017

---

The meeting of the Vineland Development Corporation was called to order at approximately 11:00 a.m. in the Sixth Floor Conference Room, City Hall, Vineland, New Jersey. The meeting was held pursuant to the Open Public Meetings Act with a notice being published in the Daily Journal and the official bulletin board at City Hall.

Present:           Cosmo Giovinazzi                   Sandra Forosisky  
                  Donata Dalesandro               Frank DiGiorgio  
                  Praful Thakkar                   Carmen Valentin  
                  Jeannine MacDonald  
                  Safee Chaudhri

Absent: Mayor Anthony Fanucci and Albert Vargas

- 1) **Roll Call**: A roll call was made and a quorum was established.
- 2) **Approval of Minutes**: The minutes of the October 20, 2016 meeting were presented for approval.

A motion was made by Cosmo Giovinazzi, seconded by Praful Thakkar to approve the minutes as presented. All members approved.

- 3) **Ratification of Bills**: Sandra Forosisky explained the bills presented for ratification. She also reviewed the properties that the VDC owns/manages.

A motion was made by Donata Dalesandro, seconded by Cosmo Giovinazzi to ratify the bill as presented. All members approved.

- 4) **New Business**:
  - a. **Election of Officers**: Sandra Forosisky advised the board that new officers need to be elected. She advised that all the officers do not need to be board members. She recommended that Carmen Valentin remain in the position of secretary and that Rebecca Bard, whom handles all the accounting for the board, be elected as treasurer.

A motion was made by Donata Dalesandro, seconded by Praful Thakkar to elect Cosmo Giovinazzi, President; Jeannine MacDonald, Vice-President; Carmen Valentin, Secretary and Rebecca Bard, Treasurer. All members approved.

- b. **Approval of 4<sup>th</sup> Signer – Checking Account**: Sandra Forosisky advised that a 4<sup>th</sup> signer needs to be added to the VDC, LMUR and VCHEC checking accounts. It was agreed that Cosmo Giovinazzi be added as the fourth signer.

A motion was made by Jeannine MacDonald, seconded by Safee Chaudhri to add Cosmo Giovinazzi as a 4<sup>th</sup> signer in the VDC, LMUR and VCHEC checking accounts. All members approved.

- c. Jersey Fresh Bank Account: Sandra Forosisky advised that Ruben Bermudez and Mario Ruiz Mesa need to be replaced on the Jersey Fresh bank account. The new signers will be Mayor Anthony Fanucci and Praful Thakkar.

A motion was made by Jeannine MacDonald, seconded by Safee Chaudhri to make Mayor Anthony Fanucci and Praful Thakkar new signers in the Jersey Fresh bank account. All members approved.

5) **Old Business:**

Information about the VDC: Sandra Forosisky provided the new board members, Jeannine MacDonald and Safee Chaudhri background information on the Vineland Development Corporation including its purpose, operations, past projects and present projects.

2016 Fiscal Audit: Sandra Forosisky provided the new board members with a copy of the 2016 Fiscal Audit.

6) **Adjournment:**

A motion was made by Donata Dalesandro, seconded by Jeannine MacDonald to adjourn the meeting. All members approved.