

Vineland Development Corporation

Thursday, August 18, 2016

The meeting of the Vineland Development Corporation was called to order at approximately 3:00 p.m. in the Fourth Floor Conference Room, City Hall, Vineland, New Jersey. The meeting was held pursuant to the Open Public Meetings Act with a notice being published in the Daily Journal and the official bulletin board at City Hall.

Present: Mayor Ruben Bermudez
Mario Ruiz Mesa
Donata Dalesandro
Praful Thakkar
Modesto Cruz

Also Present: Sandra Forosisky
Frank DiGiorgio

Absent: Cosmo Giovinazzi, Dr. Vandy Colter, John Procopio

- 1) **Roll Call**: A roll call was made and a quorum was established.
- 2) **Approval of Minutes**: The minutes of the meeting of June 16, 2016 were presented for approval.

A motion was made by Donata Dalesandro, seconded by Modesto Cruz to approve the minutes as presented. All members approved.

- 3) **Ratification of Bills**: The bills presented were discussed. Donata Dalesandro requested a clarification on the escrow. Sandra Forosisky explained that the escrow amount comes from 5% of the interest income contribution from UEZ loan fund.

A motion was made by Praful Thakkar, seconded by Donata Dalesandro to ratify the bills as presented. All members approved.

- 4) **New Business**:
 - a. **Landis Theater**

Sandra Forosisky reported that the restaurant is scheduled to open in September 2016. Equipment needed to be repaired. The tenant provided a \$30,000.00 deposit.