## Vineland Industrial Commission Special Meeting – Tuesday, August 16, 2016

The special meeting of the Vineland Industrial Commission was called to order at approximately 12:00 p.m. in the Fourth Floor Conference Room, City Hall, Vineland, New Jersey. Carmen Valentín read the notice pursuant to the Open Public Meetings Act into the record.

## Roll Call:

Present: Gary Galloway Also Present: Frank DiGiorgio

Carmen Valentin

Dan Kuhar Frederick Angelo Larry Berman Richard Dapp Charles Gabage

## Director's Remarks:

## 1) Sale of Property – Block 1003, Lot 13 (AGR Merchants Group)

Frank DiGiorgio reported to the commission that the city received an offer for the purchase of Block 1003, Lot 13 (1951 Industrial Way) in the amount of \$236,600.00 for the usable acres in the lot. The total acreage is 11.76 but 6.76 is usable. The acreage is being sold at \$35,000 per acre. The purchasers are being represented by Michelle Lucca from M.L. Ruberton Real Estate who will be receiving a 2.5% realtor commission for the sale. The contract of sale will include "covenant not to sue" form to protect the city.

A motion was made by Frederick Angelo, seconded by Larry Berman to approve the sale of 1951 Industrial Way (Block 1003, Lot 13) in the amount of \$236,600.00. Dan Kuhar abstained; all other members approved.

Adjournment: Larry Berman motioned to adjourn, seconded by Charles Gabage. All members approved.