

Vineland Development Corporation

September 2, 2020

The meeting of the Vineland Development Corporation was called to order at approximately 11:02 am via conference call. The meeting was held pursuant to the Open Public Meetings Act with a notice being published in the Daily Journal and the official bulletin board at City Hall.

Present: Cosmo Giovinazzi
Antony Thomas
Mayor Anthony Fanucci
Council President Paul Spinelli
Donata Dalesandro
Humberto Vasquez
Praful Thakkar

Also Present: Sandra Forosisky
Frank DiGiorgio
Adrianna Velazquez

1) **Roll Call**: A roll call was made and a quorum was established.

2) **Newcomb Senior Housing**: (*Resolution 2020-05 & 2020-06*)

Sandra advised Eastern Pacific is submitting their application for the Phase II Senior Project at Newcomb Hospital and has requested an updated option agreement. Sandra stated the Vineland Development Corporation approved the terms of the contract March 16, 2020 via e-mail. Sandra provided members with a copy of the purchase and sale agreement for Block 4216 Lot 1.01 as well as the option and sale agreement for Block 4216 Lot 1.02. Members reviewed the terms of the agreement and approved as presented.

Cosmo Giovinazzi requested a motion to approve Resolution 2020-5.

Resolution ratifying the sale of block 4216 lot 1.01 to Eastern Pacific Development, LLC for \$1,200,000.00.

Moved by Praful Thakkar and seconded by Paul Spinelli.

YEAS: Cosmo Giovinazzi, Antony Thomas, Mayor Anthony Fanucci, Council President Paul Spinelli, Donata Dalesandro, Humberto Vasquez, Praful Thakkar

Cosmo Giovinazzi requested a motion to approve Resolution 2020-6.

Resolution Ratifying an Option to Purchase Block 1216 Lot 1.02 to Eastern Pacific Development, LLC for \$1,200,000.00.

Moved by Praful Thakkar and seconded by Paul Spinelli.

YEAS: Cosmo Giovinazzi, Antony Thomas, Mayor Anthony Fanucci, Council President Paul Spinelli, Donata Dalesandro, Humberto Vasquez, Praful Thakkar

3) **Adjournment**:

Humberto Vasquez made a motion to adjourn the meeting, seconded by Donata Dalesandro. All members approved.