

RESOLUTION NO. 2025-228

A RESOLUTION APPROVING VINELAND REVOLVING LOAN FUNDS FOR DICERBO HOLDINGS, LLC (OR ASSIGNS).

WHEREAS, the Vineland Revolving Loan Fund, LLC Committee has submitted a proposal dated April 29, 2025, for use of Vineland Revolving Loan funds for DiCerbo Holdings, LLC (or assigns); and

WHEREAS, it is considered to be in the best interest of the City of Vineland and the community in particular that Vineland Revolving Loan Funds be utilized for the above-mentioned project; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that said Council does hereby approve the use of Vineland Revolving Loan Funds for the following project, in accordance with the proposal submitted by the Vineland Revolving Loan Fund, LLC Committee:

To: DiCerbo Holdings, LLC (or assigns)

\$560,000.00

President of Counc

pfs

BE IT FURTHER RESOLVED that the Mayor is hereby authorized to execute all documents associated with this loan.

Adopted: May 13, 2025

ty Clerk

ATTEST:

rgf