

RESOLUTION NO. 2025- 88

A RESOLUTION AUTHORIZING A GRANT APPLICATION WITH THE NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY IN AN AMOUNT NOT TO EXCEED \$2,660,000 FOR RENOVATIONS TO THE LANDIS MARKETPLACE IN ORDER TO CREATE A CONVENTION CENTER IN THE DOWNTOWN THAT CAN BE UTILIZED FOR CONVENTIONS, EXPOSITIONS, FILM PRODUCTION AND SPECIAL EVENTS.

WHEREAS, on October 4, 2023, Vineland City Council passed Resolution No. 2023-509 authorizing the Mayor and City Clerk to execute an application for grant from the New Jersey Urban Enterprise Zone Authority for conversion of the Landis Marketplace to a film studio at a cost of \$900,000.00.

WHEREAS, in lieu of the grant application for \$900,000.00 for the conversion of the Landis Marketplace to a film studio, the City now intends to apply for a grant from the New Jersey Urban Enterprise Zone Authority in an amount not to exceed \$2,660,000 to be used for the purpose of renovating the Landis Marketplace to create a convention center in downtown Vineland for the purpose hosting conventions, expositions, film production and special events.

WHEREAS, due to its size, proximity to parking and location, the Landis Marketplace is a prime location for convention center, which will not only generate proceeds from the use of the building as a Convention Center, but increase economic opportunities for other local businesses, including, but not limited to hotels and restaurants.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland that Resolution No. 2023-509 be and is hereby rescinded.

BE IT FURTHER RESOLVED that the Mayor and Clerk are hereby authorized to execute the application for a grant from the New Jersey Enterprise Zone Authority in the amount of 2,660,000.00 to be used for the purpose of renovating the Landis Marketplace to create a convention center in downtown Vineland for the purpose hosting conventions, expositions, film production and special events.

BE IT FURTHER RESOLVED that the City Council recognizes and accepts that the Department of Community Affairs may offer a lessor amount or greater amount and therefor, upon receipt of the Grant Agreement from the New Jersey Urban Enterprise Zone Authority does further authorizes the execution of said Grant Agreement; and upon receipt of the fully executed Agreement from the Department of Community Affairs, does further authorize the expenditure of funds pursuant to the terms of the said Agreement.

Adopted: February 25, 2025

President of Council pfs

ATTEST:

Deputy City Clerk rgf