

RESOLUTION NO. 2025- 87

RESOLUTION AUTHORIZING THE EXECUTION OF A GRANT APPLICATION FOR FUNDING FROM THE NEW JERSEY URBAN ENTERPRISE AUTHORITY IN THE AMOUNT OF \$1,000,000.00 FOR PHASE II OF THE BUILDING FAÇADE, LANDSCAPE, AND PARKING IMPROVEMENTS PROGRAM FOR URBAN ENTERPRISE SMALL BUSINESSES AND NON-PROFITS.

WHEREAS, by Resolution No. 2023-74, adopted on February 14, 2023, City Council approved filing an application for funding in the amount of \$1,500,000.00 from the New Jersey Urban Enterprise Authority for Building Façade, Landscape, and Parking Improvements for small business and non-profits located in Vineland's Urban Enterprise Zone.

WHEREAS, the program was a success resulting in approximately 47 forgivable loans being made to local small businesses and non-profit organizations to assist them in making exterior improvements and improving the appearances of the their businesses/organizations.

WHEREAS, the City of Vineland wishes to apply for a second grant from the New Jersey Urban Enterprise Zone Authority for approximately \$1,000,000.00 to be used for the same purposes as the previous \$1,500,000.00 grant.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland that the Mayor and Clerk are hereby authorized to execute the application for such grant and any other documents necessary in connection therewith.

BE IT FURTHER RESOLVED that the City Council recognizes and accepts that the Department of Community Affairs may offer a lesser or greater amount and therefor, upon receipt of the Grant Agreement from the New Jersey Urban Enterprise Zone Authority does further authorizes the execution of said Grant Agreement; and upon receipt of the fully executed Agreement from the Department, does further authorize the expenditure of funds pursuant to the terms of the said Agreement.

Adopted: February 25, 2025

President of Council pfs

ATTEST:

Deputy City Clerk rgf