## CITY OF VINELAND

## **RESOLUTION NO. 2025-** <u>55</u>

RESOLUTION AMENDING RESOLUTION 2023-464 APPOINTING INFINITI ENERGY LLC HAMILTON, NEW JERSEY AS REDEVELOPER FOR THE MUNICIPAL LANDFILL REDEVELOPMENT AREA SO AS TO CHANGE THE NAME OF THE REDEVELOPER TO VINELAND SOLAR LLC, HAMILTON, NEW JERSEY, A DELAWARE LIMITED LIABILITY COMPANY AND AUTHORIZE THE EXECUTION OF A REDEVELOPMENT AGREEMENT.

WHEREAS, pursuant to the provisions of the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. the City Council of the City of Vineland adopted Resolution 2022-154 requesting the Planning Board to undertake a preliminary investigation as to whether Block 5501 Lot 1 (Property) meets the criteria as an area in need of redevelopment, said Property being a properly closed and capped municipal landfill with small portions used for composting; and

WHEREAS, the Planning Board adopted Resolution 6508 recommending City Council favorably consider the Property as an area in need of redevelopment and City Council adopted Resolution 2022-236 adopting the findings of the Planning Board and declared the Property a Non-Condemnation Redevelopment Area further known as the Municipal Landfill Non-Condemnation Redevelopment Area (Redevelopment Area); and

WHEREAS, on June 13, 2023, City Council passed a motion to request the Planning Board prepare a redevelopment plan for the Redevelopment Area in accordance with N.J.S.A. 40A:12A-7 and after taking the testimony and reviewing the redevelopment plan prepared by Kathleen Hicks, P.P., AICP, the Planning Board endorsed the Redevelopment Plan to utilize the Property as a solar array which would advance the City Master Plan, support preservation of farmland and open space by supporting the utilization of compromised land for the development of solar fields which in turn would advance federal, State and local initiatives to address the negative impacts of climate change and provide clean energy to the area; and

**WHEREAS**, City Council adopted Ordinance 2023-47 adopting the Redevelopment Plan consistent with Planning Board Resolution 6581; and

WHEREAS, on August 26, 2021 Infiniti Energy LLC, Hamilton, New Jersey submitted an application to the Board of Public Utilities for certification for eligibility to generate Transition Renewable Energy Certificates (TRECS) and proposed a 14.9962 MWdc grid supply solar farm on the Property and has submitted a proposal to the City to be named Redeveloper for the Property; and

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WHEREAS, Infiniti proposes to lease the Property at a rate of \$20,000.00 per MWdc monthly with an additional PILOT payment in the amount of \$5,000.00 monthly per MWdc, a PPA for a period of twenty (20) years with an energy purchase rate to the City in the amount of \$0.02 per KWH, zero percent escalation of KWH rate for the full 20 year period, a \$4,000,000.00 utility upgrade allowance payable upon request for progress payments for infrastructure upgrades required for the project. and the City shall have full capacity and transmission savings over the full term of the lease period of 20 years; and

WHEREAS, upon the recommendations and information provided by the Director of the Municipal Utilities, City Council found that Infiniti had the financial ability, experience and expertise to redevelop the Property within a reasonable period of time and further found the financial benefits are in the best interest of the City; and

**WHEREAS**, on October 10, 2023, City Council adopted Resolution 2023-464 appointing Infiniti as the Redeveloper for the Municipal Landfill Redevelopment Area and authorized the execution of a Redevelopment Agreement; and

**WHEREAS,** on July 8, 2024, Aggreko Energy Transition Solutions (AETS) a division of Aggreko, a global leader in energy solutions, announced the acquisition of Infiniti Energy LLC; and

WHEREAS, Aggreko was founded in 1962 in the United Kingdom and has over 60 years' experience in the global energy market and is found to be highly qualified and with the additional experience of Infiniti, the Director of the Municipal Utility and staff find the acquisition of Infiniti by AETS provides a stronger company to perform all of the proposals submitted by Infiniti; and

WHEREAS, AETS has created a wholly owned subsidiary to operate the Redevelopment Project as proposed by Infiniti and the Director and staff recommends City Council, as the Redevelopment Entity, authorize the appointment of Vineland Solar LLC, Hamilton, New Jersey as the Redeveloper for the Municipal Landfill Redevelopment Area under the same proposal provided to the City as set forth herein.

**NOW THEREFORE BE IT RESOLVED** by the Council of the City of Vineland that City Council of the City of Vineland as the Redevelopment Entity appoints Vineland Solar LLC, Hamilton, New Jersey, a wholly owned subsidiary of Aggreko Energy Transition Solutions, a division of Aggreko as the Redeveloper for a portion of the Municipal Landfill Non-Condemnation Redevelopment Area totaling approximately 37.7 acres of land more or less in accordance with N.J.S.A. 40A:12-8, subject to the execution of a Redevelopment Agreement, Power Purchase Agreement subject to such changes as recommended by the City Solicitor.

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BE IT FURTHER RESOLVED that Council President shall execute the

Redevelopment Agreement, the Pow	er Purchase	Agreement and	Lease Agreer	ment on behalf of
the Redevelopment Entity.				
Adopted: January 28, 2025				
	-	President	t of Council	 pfs
ATTEST:				
City Clerk	kp			