

RESOLUTION NO. 2024- 634

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated December 12, 2024, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - Presidential Heights II, E. Chestnut Ave., Project No. PZ-19-00010

2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted: December 23, 2024

President of Council eaa

ATTEST:

Deputy City Clerk rgf



REPORT TO: Mayor and City Council
FROM: David J. Maillet, City Engineer
DATE: 12/12/2024

RE: Surety Report

The Engineering Division has conducted an on-site inspection of the below projects to determine compliance with required site improvements and has prepared the following report:

SURETY RELEASE:

1. Presidential Heights II, 2351 E. Chestnut Ave., Block 4406.01 Lot 4.01, Project No. PZ-19-00010.

Mailing Address: Highland Development Group, LLC
105 N. High Street
Millville, N.J. 08332

Type of Surety: Bond #RU101415 for \$36,200.00

Surety Expiration Date: N/A

Since all required improvements have been completed, it is recommended to City Council to release the sureties in their entirety.

Very Truly Yours,

David J. Maillet, P.E.
City Engineer

DM/LK

cc: City Clerk
Finance Dept.

SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION

Location: 2351 E. Chestnut Avenue (BI 4406.01, L 4.01) Made by: RRH Date: 3/11/2021
 Project: Presidential Heights II Major Sub Checked by: Date:
 Project #: 19-00010

Improvement Description	Unit	Quantity	U-Price	Total Amount
Total Performance Surety Cost Estimate	LS	1	\$505,600.00	\$505,600.00
Bond for Initial Cost of \$100,000.00	LS	1	\$5,000.00	\$5,000.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00	\$405,600.00	2.5%	\$10,140.00	\$15,140.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$0.00	1.0%	\$0.00	\$15,140.00
TOTAL SURETY				\$15,140.00
BOND FOR:				\$15,100.00

Improvements 100% Complete - JMS

SURETY ESTIMATE FOR IMPROVEMENTS WITHIN PUBLIC RIGHT-OF-WAY

Location: 2351 E. Chestnut Avenue (Bl 4406.01, L 4.01) Made by: RRH Date: 3/11/2021 Inspected: 11/2/22 by AR/DJM
 Project: Presidential Heights II Major Sub Checked by: Date:
 Project #: 19-00010

Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
DEMOLITION							
Site Clearing	AC	0.66	\$3,000.00	\$1,980.00	11/2/2022	100%	\$0.00
Remove Existing Pavement	SY	230	\$20.00	\$4,600.00	11/2/2022	100%	\$0.00
Site/Lot Grading	AC	0.66	\$4,500.00	\$2,970.00	11/2/2022	100%	\$0.00
Excavation/Fill	CY	250	\$10.00	\$2,500.00	11/2/2022	100%	\$0.00
LANDSCAPING							
Seeding	SY	1290	\$1.00	\$1,290.00	11/2/2022	100%	\$0.00
Shade Trees	EA	24	\$500.00	\$12,000.00	11/2/2022	100%	\$0.00
GENERAL SITE IMPROVEMENTS							
6" Thick Dense Graded Aggregate	SY	2,000	\$15.00	\$30,000.00	11/2/2022	100%	\$0.00
3" Thick Hot Mix Asphalt Base Course	SY	2,000	\$15.00	\$30,000.00	11/2/2022	100%	\$0.00
1½" Thick Hot Mix Asphalt I-5 Surface Course	SY	2,000	\$12.00	\$24,000.00	11/2/2022	100%	\$0.00
Concrete Drive Apron W/Depressed Curb, 6" Thick	SY	220	\$85.00	\$18,700.00	11/2/2022	100%	\$0.00
STORMWATER IMPROVEMENTS							
15" Diameter Reinforced Concrete Pipe	LF	80	\$115.00	\$9,200.00	11/2/2022	100%	\$0.00
Stormwater Inlet Type 'E'	EA	4	\$4,200.00	\$16,800.00	11/2/2022	100%	\$0.00
SUBTOTAL				\$154,040.00			\$0.00
Additional 20% Contingency			0.20	\$30,808.00			\$0.00
TOTAL SURETY				\$184,848.00			\$0.00
BOND FOR:				\$184,800.00			\$0.00

Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.

Improvements 100% Complete - JMS