## CITY OF VINELAND, NJ

RESOLUTION NO. 2024-595

# RESOLUTION AUTHORIZING SIGNORS ON CITY OF VINELAND GENERAL BOND PROCEEDS 2024 CHECKING ACCOUNT WITH OCEANFIRST BANK

WHEREAS the Municipality	City of Vineland	has determined at a		
legal meeting of the governing body	of the Municipality, to design	ate OceanFirst Bank N.A. as an approved depository		
for the Municipality's funds for the	performance of banking transac	ctions.		
• •				
NOW THEREFORE, BE IT RESOLVED, by the governing body of the Municipality, as follows:				
		•		
1. That an account or accounts to be opened or continued and maintained with OceanFirst Bank, titled:				
City of Vineland	-	under the Taxpayer Identification Number		
(TIN) 21- 6001670	and there may be	deposited to its credit in one or more accounts		
with the Bank any monies, checks and other instruments which may come into possession of this Municipality. It is				
agreed that said account or accounts shall be subject to the Bank's rules and regulations as may be in effect from time to				
time. Any other property may be de-	posited with the Bank for safek	eeping, custody, or other purposes. Items for deposit,		
collection or discount may be endorsed by any person authorized to sign checks, or the endorsement thereof may be				
made in writing or by a facsimile signature stamp without designation of the person so endorsing.				
2. <b>AUTHORIZED SIGNERS</b> : An	y (specify TWO (2)	number) of the following Council/Committee		
Members, officers, employees, or agents (use titles, not names):				
<b>Chief Financial Officer and Mayo</b>	r			
	of this N	Iunicipality is/are authorized, on behalf of this		
Municipality and in its name, (a) to sign checks, savings withdrawals, drafts, notes, wire transfer requests, acceptances				
and other instruments and orders for the payment of money or for the withdrawal or delivery of funds or other property				
at any time held by the Bank and to receive any thereof, and to issue instructions for the conduct of any account of this				
Municipality with the Bank; (b) to accept drafts, checks, any other instruments or orders, including any payable to the				

Bank, and to waive demand, protest, and notice of protest or dishonor of any instrument made, drawn, or endorsed by this Municipality; and (c) to endorse, negotiate, and receive, or authorize the payment of or the proceeds of any negotiable or other instruments or orders for the payment of money payable to or belonging to this Municipality; and (d) to open and have access to a safe deposit box or boxes subject to the terms and conditions specified in the applicable lease.

## Account Title(s): City of Vineland-Tax Title Lien Trust

### 3. TERMS AND CONDITIONS:

- A. The Bank may honor all such checks and other instruments for the payment or delivery of money or property when signed as authorized above, regardless of whether such action would create or increase an overdraft and regardless of amount, including any payable to the Bank or to any signer or other officer or employee of the Municipality or to cash or bearer, and may receive the same in payment of or as security for the personal indebtedness of any signer or other officer or employee or other person to the Bank or in any transaction whether or not known to be for the personal benefit of any such person, without inquiry as to the circumstances of their issue or the disposition of their proceeds, and without liability to the Bank, and without any obligation upon the Bank to inquire whether the same be drawn or required for the Municipality's business or benefit.
- B. The Bank shall be entitled to honor and charge the Municipality for all such checks, drafts or other orders regardless of by whom or by what means the facsimile signature or signature on the checks, drafts or other orders may have been affixed, if such facsimile signature or signatures resemble the facsimile specimen duly filed with the Bank by any of the named Council/Committee Members, officers, employees or agents.
- 4. <u>INSTRUCTIONS TO THE BANK:</u> Those persons authorized by the preceding resolution are also authorized on behalf of this Municipality to give instructions to the Bank as to the account(s) or other dealings between this Municipality and the Bank by any means including (but not limited to) telephone, telegraph, telex, audio response, fax transmission, computer or data link, electronically, orally or in writing and the Bank shall be entitled to follow such instructions without inquiry or confirmation as long as the Bank honestly believes at the time of receipt that such instructions were given by a person authorized by the preceding resolution.
- 5. **WIRE INSTRUCTIONS**: Unless executed through OceanFirst technology, all wire transfer instructions must be presented in writing to the Bank by those persons authorized by this resolution. These instructions must be signed by an authorized representative(s) and specify the amount, receiving institution's name, address, ABA number and account name and number where the funds are to be deposited and any other additional information that may be necessary. The Municipality is also asked to comply with the Bank's security procedures which include (but are not limited to) a callback procedure. Upon receipt of the signed wire instructions, a call-back at the telephone number on the Bank's records will be performed to verify the accuracy of the wire instructions. OceanFirst reserves the right to refuse a wire transfer transaction if the above requirements are not met. The Municipality further acknowledges and agrees that the above security procedures are a commercially reasonable method for providing security against unauthorized payment orders.
- 6. <u>ADDITIONAL AGREEMENTS:</u> Those persons authorized by the foregoing are also authorized on behalf of this Municipality to enter into and execute all agreements and other documents requested by the Bank in connection with any dealings including (a) agreements for cash management services; (b) funds transfer agreements, including but not limited to wire transfers, which may incorporate the selection of security procedures and the delegation of authority to other individuals who may then initiate and/or confirm funds transfers; (c) agreements of indemnity in favor of the Bank; and (d) Night Depository Agreement(s).
- 7. <u>LIABILITY:</u> The Municipal Clerk or other Municipal Officer is authorized to certify to the Bank the persons now holding these offices and any changes hereafter in the persons holding these offices together with specimens of the signatures of such present and future officers, and this Municipality shall fully protect, defend, indemnify, and hold the Bank harmless from any claim, loss, cost, damage, or expense arising out of its acting on such certification.

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8. <u>CHANGES TO RESOLUTION:</u> The Municipal Clerk is authorized, if the Bank shall so request, to furnish a certified copy of these resolutions to the Bank, which shall be entitled to assume conclusively that the foregoing resolutions remain in full force and effect until the Bank has received express written notice of their rescission or modification, accompanied by a copy of the resolution effecting such rescission or modification duly certified by the Municipal Clerk of this Municipality.

	RTHER CERTIFY that the names of ng resolutions as of the date of these r		
NAME	TITLE	SIGNATURE	
Susan Baldosaro	Chief Financial Officer	_	
Anthony R. Fanucci	Mayor	_	
	-	_	
10. TAXPAYER IDENTIFICATIO	ON NUMBER (TIN) CERTIFICATI	ION:	
Under penalties of perjury, I certify the	hat:		
1. The number shown on this form is	the Municipality's correct taxpayer ide	entification number and	
has not been notified by the Internal	backup withholding because: (A) it is Revenue Service that it is subject to (C) the IRS has notified the Municipal Control of the IRS has notified the IRS has not the IR	backup withholding as a result o	of a failure to
You must cross out item 2 above if yo because of underreporting interest or	ou have been notified by the IRS that you dividends on your tax return.	ou are currently subject to backup	withholding
I hereby certify the foregoing to be December 23, 2024.	a true copy of a resolution adopted b	by the City of Vineland at a mee	eting held on
Adopted: December 23, 2024			
		President of Council	 eaa
		coldent of country	Gaa
ATTEST:			
Deputy City Clerk rgf			