

CITY OF VINELAND, NJ

RESOLUTION NO. 2024-577

RESOLUTION AMENDING RESOLUTION NO. 2024-463
APPROVING FORGIVABLE LOAN(S) FROM FIRST
GENERATION ENTERPRISE ZONE FUNDS FOR PROJECT
BEAUTIFY.

WHEREAS, on October 8, 2024 City Council passed Resolution No. 2024-463 approving, in part, a forgivable loan under Project Beautify to Richard and Donna Martine t/a Martine's Countryside Florist, LLC in the amount of \$38,545.45 to fund exterior improvements to property known as 2641 E. Oak Road.

WHEREAS, Richard and Donna Martine have requested that the loan amount be increased to \$44,818.18, as set forth on the attached approval letter, based on an estimate for the exterior improvements in the amount of \$49,300.00.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Vineland that Resolution No. 2024-463 be and is hereby amended to increase the Project Beautify loan to Richard and Donna Martine, t/a Martine's Countryside Florist, LLC from \$38,545.45 to \$44,818.18.

BE IT FUTHER RESOLVED that the Department of Finance is authorized to issue checks, from the funds earmarked for Project Beautify, in the amounts indicated above, to fund ninety (90%) percent of the Project identified on the attached approval letter;

BE IT FURTHER RESOLVED that the balance of the eligible amount be paid to Richard and Donna Martine upon the completion of the Project provided that the UEZ certified business remains in compliance with all of the terms and conditions of the Program and the project approval.

Adopted: December 10, 2024

President of Council eaa

ATTEST:

City Clerk kp



Project Beautify

11/13/2024

Business Name: Martine's Countryside Florist
Richard L. & Donna M. Martine
Address: 2641 East Oak Road
Vineland, NJ 08360
Amend Resolution 2024-463

Vendor ID: MARTI095

Granted Work: Birch Tree Remodeling, LLC \$ 49,300.00 *prevailing wage

Total Project Cost: \$ 49,300.00

Total Project Cost:	\$ 49,300.00
Total Grant Awarded (\$50,000 max.):	\$ 44,818.18
10% Business Match Requirement:	\$ 4,481.82

First payment disbursed upon approval (50%):	\$ 19,272.73
Second payment disbursed upon completion (50%):	\$ 25,545.45

Approval:

First Payment

Requisition: R2406455
PO: 24-06606 *ACH

Second Payment

Requisition:
PO:

Business owner was made aware and give copies of all pertaining documents related to Project Beautify. Owner has agreed to comply with all federal, state, and local laws and regulations to the extent that are such applicable.