City of Vineland, NJ

RESOLUTION NO. 2024-

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated June 24, 2024, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - 187 WWR, LLC, W. Wheat Road, Project #PZBA-23-000075
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO:	Mayor and City Council
FROM:	David J. Maillet, City Engineer
DATE:	June 24, 2024
RE:	Surety Report



The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. 187 WWR, LLC-197 W. Wheat Road, Block 1604, Lot 2, Project #PZBA-23-000075.

Mailing Address: Michael Gruccio, Esq. 727 Landis Avenue, Suite 2 Vineland, NJ 08360

Type of Surety: Cashier's Check #5136016 for \$5,000.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

David J. Maillet, P.E. City Engineer

DM/YP

xc:

City Clerk Finance Dept.

SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION

Location: 187 Wheat Road (BI 1604 L 2) Project: 187 WWR LLC Project #: ZBA-23-00005 Made by: JMS Date: Checked by: Date: 6/18/2024

Improvement Description	Unit	Quantity	U-Price	Total Amount
Total Performance Surety Cost Estimate	LS	1	\$21,600.00	\$21,600.00
Bond for Initial Cost of \$100,000.00	LS LS	1	\$5,000.00	\$5,000.00

Improvement Description	Amount	Percentage	Bond	Cumulative
	Applied	Applied (%)	Cost Applied	Bond Subtotal
Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00	\$0.00	2.5%	\$0.00	\$5,000.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$0.00	1.0%	\$0.00	\$5,000.00
TOTAL SURETY BOND FOR:				\$5,000.00 \$5,000.00

*Improvements 100% complete - JMS