#### CITY OF VINELAND, NJ

## RESOLUTION NO. 2024-<u>168</u>

A RESOLUTION AUTHORIZING THE EXECUTION OF A GRANT APPLICATION AND GRANT AGREEMENT FOR GRANT FUNDING FROM THE URBAN ENTERPRISE ZONE AUTHORITY, IN THE AMOUNT OF \$310,510.00 TO FUND THE FY 2025 ADMINISTRATION BUDGET FOR THE VINELAND URBAN ENTERPRISE ZONE.

WHEREAS, the City of Vineland wishes to apply for a grant to be received from Urban Enterprise Zone Authority for approximately \$310,510.00 to fund the administrative expenses for the Vineland Unban Enterprise Zone.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Vineland that the Mayor and Clerk are hereby authorized to execute the application for such grant and any other documents necessary in connection therewith.

BE IT FURTHER RESOLVED that the City Council recognizes and accepts that the Urban Enterprise Zone Authority may offer a lesser or greater amount and therefore, upon receipt of the grant agreement from the Urban Enterprise Zone Authority, does further authorize the Mayor and Clerk to execute any such grant agreement; and upon receipt of the fully executed agreement from the Authority, does further authorize the expenditure of funds pursuant to the terms of the agreement by and between the City of Vineland and the Urban Enterprise Zone Authority.

Adopted:	
	President of Council
ATTEST:	
City Clerk	



# Memo

To:

City Council Members

From:

Sandy Forosisky

Date:

April 25, 2024

Re:

FY 2025 UEZ Administration Budget

Attached please find the FY 2025 UEZ Administration Budget for 1<sup>st</sup> generation UEZ funds. The UEZ budget is on a fiscal year July 1, 2024 through June 30, 2024. The budget reflects only the funding being requested from the UEZ. The total administration budget for the Department of Economic Development is approved on a calendar year.

## City of Vineland UEZ Adminstration Budget

## FY 2025

## **Department of Economic Development**

Personnel	·	UEZ Funds	
Salaries and Wages	\$	205,175	
Fringe Benefits	\$	98,075	
Sub-Total	\$	303,250	

Operating Costs	
Audit	\$ 2,000
Dues/Subscriptions	\$ 410
Insurance	\$ 4,850
Sub-Total	\$ 7,260

Total Dept. of Eco. Development Administration	\$ 310,510