

RESOLUTION NO. 2024- 124

A RESOLUTION APPROVING SURETY REDUCTION,  
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY  
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated March 7, 2024, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
  - SB & B Realty, W. Sherman Avenue, Project #PZ-21-00002
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

---

President of Council

ATTEST:

---

City Clerk



REPORT TO: Mayor and City Council  
FROM: David J. Maillet, City Engineer  
DATE: March 7, 2024  
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

**BOND RELEASE:**

1. SB & B Realty – 994 W. Sherman Avenue, Block 6101, Lot 28, Project #PZ-21-00002.

Mailing Address: A. Steven Fabietti, Esq.  
Hyland Levin Shapiro LLP  
6000 Sagemore Drive, Suite 6301  
Marlton, NJ 08053-3900

Type of Surety: Check #1009 for \$9,100.00  
Check #1010 for \$13,600.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

David J. Maillet, P.E.  
City Engineer

DM/YP

xc: City Clerk  
Finance Dept.

**SURETY ESTIMATE FOR PRIVATELY-OWNED PERIMETER LANDSCAPING BUFFER**

Location: 994 W Sherman Ave (BI 6101 L 28)  
 Project: SB&B Realty - Building #3  
 Project #: 21-00002

Made by: RRH Date: 10/8/2021  
 Checked by: AR Date: 2/27/2024

Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
<b>LANDSCAPING</b>							
Evergreen Trees	EA	57	\$200.00	\$11,400.00		100%	\$0.00
SUBTOTAL				\$11,400.00			\$0.00
Additional 20% Contingency			0.20	\$2,280.00			\$0.00
<b>TOTAL SURETY</b>				<b>\$13,680.00</b>			<b>\$0.00</b>
<b>BOND FOR:</b>				<b>\$13,600.00</b>			<b>\$0.00</b>

**Per MLUL (40:55D-53.e(1)), 30% to be retained \$4,080.00**

*Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion*

**SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION**

Location: 994 W Sherman Ave (BI 6101 L 28)  
 Project: SB&B Realty - Building #3  
 Project #: 21-00002

Made by: RRH  
 Checked by: AR

Date: 10/8/2021  
 Date: 2/27/2024

Improvement Description	Unit	Quantity	U-Price	Total Amount
<b>Total Performance Surety Cost Estimate</b>	LS	1	\$265,900.00	\$265,900.00
Bond for Initial Cost of \$100,000.00	LS	1	\$5,000.00	<b>\$5,000.00</b>

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00	\$165,900.00	2.5%	\$4,147.50	<b>\$9,147.50</b>

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$0.00	1.0%	\$0.00	<b>\$9,147.50</b>
<b>TOTAL SURETY</b>				<b>\$9,147.50</b>
<b>BOND FOR:</b>				<b>\$9,100.00</b>

100% complete AR 02/27/2024