

RESOLUTION APPROVING THE ADVERTISEMENT OF VACANT PROPERTY FOR SALE TO THE HIGHEST BIDDER PURSUANT TO N.J.S.A. 40A:12-13 (a).

WHEREAS, N.J.S.A. 40A:12-13 (a) allows a municipality to sell any real property not needed for public use by open public sale at auction to the highest bidder, after advertisement thereof in a newspaper in circulation in the municipality;

WHEREAS, the City of Vineland is the owner of the following vacant lot in the City of Vineland:

Address	Block & Lot	Zone	Size	Assessed Value
366 Ithaca Street	B. 1701, L. 14	R-3	.55 acres	\$27,700.00

WHEREAS the estimated market value of the Lot is \$37,300, and a Survey of City Departments confirmed that the lot is not needed for public use and should be auctioned to the highest bidder.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Vineland, the governing body of the City of Vineland, that the statements of the preamble, hereinabove, are incorporated herein as though fully set forth herein.

BE IT FURTHER RESOLVED that the property be advertised for public sale, to the highest bidder pursuant to N.J.S.A. 40A:12-13 (a) pursuant to the terms set forth in this Resolution, subject to the City’s right to reject all bids.

BE IT FURTHER resolved that bidding will start at \$27,700.00, any bid less than \$27,700.00 will not be considered.

BE IT FURTHER RESOLVED, that the sale of the property be conditioned on (a) the development of each lot limited to construction of a single family home with a minimum of 1,200 sq. feet of living space, plus a basement; (b) the purchaser, or any subsequent transferee, maintaining the lot in accordance with the City of Vineland’s Property Maintenance Code until such time as the lot is developed and a C.O. or T.C.O. is issued; (c) the purchaser or any subsequent transferee limiting the use of the lot to a permitted use under the City of Vineland’s land use law, or variance granted by the Vineland Zoning Board; and (d) if approved by the appropriate land use board, the purchaser may subdivide the property and construct single family homes with a minimum of 1,200 sq. feet of living space, plus a basement on each of the subdivided lots, or combine the Lot with adjacent property owned by the successful bidder.

BE IT FURTHTER RESOLVED that the sale be by quit claim deed containing a, reverter clause providing that the property will revert to the City in the event purchaser fails to comply with the conditions set forth in this Resolution;

BE IT FURTHER RESOLVED that the purchaser shall be required to execute and deliver a quit claim deed to the City of Vineland returning ownership of the property to the City in the event the conditions set forth in this Resolution are not complied with, or returned to the Purchaser upon the issuance of a C.O. or T.C.O.

BE IT FURTHER RESOLVED that the sale of the property shall not affect the right and privileges, if any, possessed by any municipal or private utility and by any cable television company to maintain, repair and replace their existing or future facilities in, adjacent to, over or under the Property.

Adopted:

President of Council

ATTEST:

City Clerk