

RESOLUTION NO. 2024- 07

A RESOLUTION ADOPTING THE BUDGET OF THE VINELAND  
DOWNTOWN IMPROVEMENT DISTRICT FOR CALENDAR YEAR 2024.

BE IT RESOLVED by the City Council of the City of Vineland that the Budget of the Vineland Downtown Improvement District for Calendar Year 2024, annexed hereto and hereby made a part hereof, is hereby adopted.

Adopted:

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President of Council

ATTEST:

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City Clerk

VINELAND DOWNTOWN IMPROVEMENT DISTRICT/MAIN STREET VINELAND

<u>OPERATING INCOME</u>	<u>2024 SID ASSESSMENT</u>	<u>2024 FUNDRAISING</u>	<u>2024 RENTAL INCOME</u>	<u>2024 SAVINGS ACCOUNT</u>	<u>2024 UEZ FUNDS</u>	<u>2024 NPP Grant</u>	<u>2024 TOTAL</u>
Special Improvement Assessment	\$51,980.00						\$51,980.00
Fundraising, Sponsorships, Grant Income		\$25,000.00					\$25,000.00
Rental income			\$24,600.00				\$24,600.00
Savings account				\$39,986.00			\$39,986.00
UEZ funds					\$100,000.00		\$100,000.00
Neighborhood Preservation Grant						\$125,000.00	\$125,000.00
<b>Total Budget</b>	<b>\$51,980.00</b>	<b>\$25,000.00</b>	<b>\$24,600.00</b>	<b>\$39,986.00</b>	<b>\$100,000.00</b>	<b>\$125,000.00</b>	<b>\$366,566.00</b>
<u>OPERATING EXPENSES</u>	<u>2024 SID ASSESSMENT</u>	<u>2024 FUNDRAISING</u>	<u>2024 RENTAL INCOME</u>	<u>2024 SAVINGS ACCOUNT</u>	<u>2024 UEZ FUNDS</u>		<u>2024 TOTAL</u>
<b>Administrative Expenses</b>							
Executive Director	\$51,980.00				\$29,856.00		\$81,836.00
Maintenance Man (Part time)					\$16,840.00		\$16,840.00
Seasonal Maintenance Man (Part time)					\$0.00		\$0.00
Assoc. Director/Business Develop. (Part time)					\$33,075.00	\$4,580.00	\$37,655.00
NPP Neighborhood Liason						\$13,500.00	\$13,500.00
<b>Total Salaries</b>	<b>\$51,980.00</b>				<b>\$79,771.00</b>	<b>\$18,080.00</b>	<b>\$149,831.00</b>
<b>Social Security</b>							
Social Security					10,079.00	1,383.00	\$11,462.00
<b>Total Social Security</b>					<b>\$10,079.00</b>	<b>\$1,383.00</b>	<b>\$11,462.00</b>
<b>Pension</b>							
Pension/Healthcare					\$2,874.00	\$5,537.00	\$8,411.00
<b>Total Pension</b>					<b>\$2,874.00</b>	<b>\$5,537.00</b>	<b>\$8,411.00</b>
<b>Fringe Benefits</b>							
<b>Total Fringe Benefits</b>					<b>\$12,953.00</b>	<b>\$6,920.00</b>	<b>\$19,873.00</b>
<b>Total Administrative Expenses</b>	<b>\$51,980.00</b>				<b>\$92,724.00</b>	<b>\$25,000.00</b>	<b>\$169,704.00</b>
<b>Occupancy Expenses</b>							
Property taxes			\$12,000.00				\$12,000.00
Water			\$300.00				\$300.00
Sewer			\$1,100.00				\$1,100.00
Electric			\$6,900.00				\$6,900.00
Gas			\$2,000.00				\$2,000.00
Property maintenance			\$200.00	\$1,414.00			\$1,614.00
<b>Total Occupancy Expenses</b>			<b>\$22,500.00</b>	<b>\$1,414.00</b>			<b>\$23,914.00</b>
<b>Professional Services</b>							
Insurance			\$2,100.00	\$4,061.00	\$3,639.00		\$9,800.00
Legal				\$4,000.00	\$0.00		\$4,000.00
Audit				\$325.00	\$2,800.00		\$3,125.00
Public Relations				\$6,000.00			\$6,000.00
NPP Consultants						\$3,500.00	\$3,500.00
<b>Total Professional Services</b>			<b>\$2,100.00</b>	<b>\$14,386.00</b>	<b>\$6,439.00</b>	<b>\$3,500.00</b>	<b>\$26,425.00</b>
<b>Operating Expenses</b>							
Bank Fees				\$100.00			\$100.00
Computer software				\$250.00			\$250.00
Office equipment/furniture/repair				\$500.00			\$500.00
Office supplies				\$3,131.00	\$137.00		\$3,268.00
Telephone/fax				\$3,200.00			\$3,200.00
Postage				\$1,500.00			\$1,500.00
Dues/subscriptions				\$1,200.00			\$1,200.00
Conferences/T&E				\$3,805.00			\$3,805.00
Professional development				\$500.00			\$500.00
<b>Total Operating Expenses</b>				<b>\$14,186.00</b>	<b>\$137.00</b>		<b>\$14,323.00</b>
<b>Advertising/Marketing/Team Expenses</b>							
Design Team				\$5,000.00			\$5,000.00
Economic Restructuring Committee				\$3,500.00			\$3,500.00
Organization Team		\$5,000.00					\$5,000.00
Promotions Team		\$20,000.00					\$20,000.00
Millennial Advisory Team				\$0.00			\$0.00
NPP Programming & Admin Expense						\$96,500.00	\$96,500.00
<b>Total Advertising/Marketing Expenses</b>		<b>\$25,000.00</b>		<b>\$8,500.00</b>		<b>\$96,500.00</b>	<b>\$130,000.00</b>
<b>Maintenance Expenses</b>							
Gas/oil					\$700.00		\$700.00
Miscellaneous reimbursements				\$750.00			\$750.00
Miscellaneous maintenance expenses				\$750.00			\$750.00
<b>Total Maintenance Expenses</b>				<b>\$1,500.00</b>	<b>\$700.00</b>		<b>\$2,200.00</b>
<b>GRAND TOTALS</b>	<b>\$51,980.00</b>	<b>\$25,000.00</b>	<b>\$24,600.00</b>	<b>\$39,986.00</b>	<b>\$100,000.00</b>	<b>\$125,000.00</b>	<b>\$366,566.00</b>