## CITY OF VINELAND, NJ

## RESOLUTION NO. 2023-<u>521</u>

RESOLUTION CONFIRMING THE SALE OF BLOCK 2401, Lot 5 TO THE HIGHEST BIDDER PURSUANT TO N.J.S.A. 40A:12-13 (a).

WHEREAS, on August 22, 2023, Vineland City Council passed Resolution No. 2023-385 authorizing the advertisement of Block 2401, Lot 5 for sale to the highest bidder pursuant to N.J.S.A. 40A:12-13 (a) which allows a municipality to sell any real property not needed for public use by open public sale at auction to the highest bidder, after advertisement thereof in a newspaper in circulation in the municipality;

WHEREAS, Block 2401, Lot 5 is vacant land consisting of approximately .334 acres located on N. Valley Avenue adjacent to an abandoned railroad right of way;

WHEREAS, Public Notice advertising the sale of the property to the highest bidder, and reserving the right to reject all bids less than \$31,400.00, was published two (2) times, one (1) week apart, in the Daily Journal scheduling the public sale of the property at auction to the highest bidder for October 12, 2023;

WHEREAS, October 12, three (3) bidders appeared and bid on the property, the highest bid in the amount of \$46,000, was offered by Mario Ruiz Mesa, an adjacent property owner (a copy of the Offer is attached);

WHEREAS, the terms and conditions of the sale required the highest bidder to expeditiously obtain all the necessary approvals and permits to construct a single family residence within three (3) months of closing, and obtain a C.O. or T.C.O. within one (1) year; or record an all-inclusive deed combining the property with the adjacent property of the high bidder within three (3) months of closing;

WHEREAS, due the terms and conditions of the sale, it is in the public interest to sell the property for \$46,000.00, which will relieve the City of Vineland of the cost of maintaining property and return the property to the tax rolls;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Vineland, the governing body of the City of Vineland, that the statements of the preamble, hereinabove, are incorporated herein as though fully set forth herein;

BE IT FURTHER RESOLVED, that the sale of Block 2401, Lot 5, subject to the terms and conditions set forth in the Public Notice, to Mario Ruiz Mesa for \$46,000.00 is hereby confirmed;

BE IT FURTHER RESOLVED, that the Mayor of the City of Vineland or the President of Vineland City Council are authorized to execute a Deed transferring the property to Mario Ruiz Mesa, providing that the property reverts to the City in the event the terms and conditions of the sale are breached, along with any additional documents necessary to transfer the property to Mario Ruiz Mesa.

_	
	President of Council
ATTEST:	
1112011	
City Clerk	

Adopted:

## OFFER TO PURCHASE BLOCK 2401, LOT 5

THIS OFFER, is made on the 12<sup>th</sup> day of October, 2023 by Mario J. Kuiz-Wesc. (the "Purchaser") to the City of Vineland for the purchase of Block 2401, Lot 5 of the tax map of the City of Vineland (the "Property") for the amount set forth below in accordance with the terms and conditions set forth in the Legal Notice published in the Daily Journal on September 12, 2023 and September 19, 2023, which are incorporated herein.

The Purchaser has paid to the City of Vineland the sum of set forth below as a deposit and part payment of the purchase money, and agrees to complete the purchase in accordance with the terms and conditions set forth in the September 12, 2023 and September 19, 2023 Legal Notices.

The Purchaser acknowledges that the sale is subject to approval by Vineland City Council and that the City has reserved the right to reject all bids of less than \$31,400.00. The Purchaser agrees to pay the balance of the purchase price, plus legal fees, advertising costs, preparation of the Deed of Conveyance, recording fees, and all other closing costs, within thirty (30) days of the passage of the Resolution by Vineland City Council confirming the sale. In the event Purchaser fails to complete the purchase within this thirty (30) day period, Purchaser acknowledges that the bid will be rescinded, all rights to purchase the property shall be terminated and the down payment shall be forfeited.

The Purchaser acknowledges that the transfer of title will be by quit claim deed containing a reverter clause providing that the property will revert to the City in the event the terms and conditions of the sale, as set forth in the September 12, 2023 and September 19, 2023 Legal Notices, are not complied with, and that Purchaser will be required, at the time of closing, to execute and deliver to the City of Vineland a quit claim deed transferring title back to the City of Vineland as security for Purchaser's promise to comply with the terms and conditions of the sale.

The Purchaser acknowledges that the sale needs to be confirmed by the Vineland City Council and if City Council fails to confirm the sale, any deposit monies received pursuant to the bidding shall be returned, without interest, or any other compensation, and there shall be no further liability between the parties.

The Purchaser acknowledges and agrees that the terms and conditions of the sale as set forth in the September 12, 2023 and September 19, 2023 Legal Notices, shall survive closing and not merge into the deed transferring title.

Purchaser acknowledges that this Offer is a binding Offer and may not be withdrawn or revoked.

As witness my hand 12th day of October, 2023.

PURCHASER O	Purchase Price: \$ 46,000.
Mario Kus Luesa	Deposit: \$ 4,600.
Name: Mario J. Rufz=mesa	Balance Due: \$ 41, 400,
Title:	Advertising and Closing Costs to be determined