RESOLUTION NO. 2023-432

RESOLUTION AUTHORIZING THE ISSUANCE OF A CLASS V ANNUAL CANNABIS RETAIL LICENSE TO BUD BAZAAR LLC, VINELAND NEW JERSEY CONDITIONED UPON THE ISSUANCE OF AN ANNUAL LICENSE BY THE STATE OF NEW JERSEY CANNABIS REGULATORY COMMISSION AND THE EXECUTION OF A HOST COMMUNITY AGREEMENT.

WHEREAS, City Council has authorized the issuance of two (2) Class V Cannabis Retail Licenses within the City of which one has heretofore been issued; and

WHEREAS, the City requested interested cannabis businesses submit proposals for consideration by the Cannabis Advisory Committee for the issuance of the one (1) remaining available Class V Cannabis Retail License and recommendation to City Council pursuant to Section 266-3 of the Code of the City of Vineland; and

WHEREAS, on June 13, 2023 the Qualified Purchasing Agent opened all proposals submitted by interested parties for Class V Cannabis Retail License and after reviewing the same, provided all applications to the Cannabis Advisory Committee (CAC) for their review; and

WHEREAS, on September 12, 2023, after deliberation and review, the CAC submitted their recommendations for the one remaining Class V Cannabis Retail License to City Council; and

WHEREAS, the CAC has found that Bud Bazaar, LLC has received a Conditional License to operate a Class V Retail facility; and

WHEREAS, Bud Bazaar, LLC intends upon operating a Class V Retail license from 986 South Delsea Drive, Vineland and has scored high enough to receive the recommendation of the CAC; and

WHEREAS, the proposal submitted by Bud Bazaar, LLC is incorporated herein and the proposal is a material reason for the recommendation by the CAC and City Council adopts the findings of the CAC; and

WHEREAS, the recommendation of the CAC includes the issuance of a municipal license to be conditioned upon Bud Bazaar, LLC receiving the conversion of the conditional license to an annual state issued license, site plan approval from the appropriate land use board, a Certificate of Occupancy (CO) to be issued and the execution of a Host Community Agreement incorporating all of the terms of the proposal, all submitted within one (1) year from the adoption of this Resolution.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland that a Class V Municipal Cannabis Retail License be issued to Bud Bazaar, LLC, Vineland, New Jersey provided that in one year from the date of this Resolution they:

- receive a conversion of their conditional license to an annual license by the State of New Jersey
- (2) obtain site plan approval from the appropriate land use board
- (3) they execute a Host Community Agreement for a period of one (1) year containing all of the terms and conditions contained in the proposals submitted on June 13, 2023 in the form and substance as recommended by the Solicitor and
- (4) obtain a Certificate of Occupancy for their facility as required

BE IT FURTHER RESOLVED that should Bud Bazaar, LLC fail to comply with all of the conditions as set forth herein within one year, the license shall lapse and no license shall be issued.

Adopted:

President of Council

ATTEST:

City Clerk