

RESOLUTION NO. 2023- 246

RESOLUTION AUTHORIZING THE EXECUTION OF A MUTUAL RELEASE AND DISCHARGE BY AND BETWEEN THE COUNTY OF CUMBERLAND, CUMBERLAND COUNTY IMPROVEMENT AUTHORITY AND CITY OF VINELAND FOR THE FINALIZATION OF THE BURNS AVENUE EXTENSION.

WHEREAS, on August 27, 2019, the County of Cumberland (County), Cumberland County Improvement Authority (CCIA) and the City of Vineland (City) entered into a Multi-Party Agreement for the expansion of Burns Avenue from Lincoln Avenue to Main Road in the City of Vineland to further the Energy and Minerals Redevelopment Project and to provide better flow of freight traffic at the intersection of Main and Burns Avenues (Burns Avenue Extension) as further outlined in the Multi Party Agreement; and

WHEREAS, the City and County both have vested interests in the development of the Burns Avenue Extension Project, the intersection being controlled by the County; and

WHEREAS, the Multi Party Agreement specified that there were limited funds available for the Burns Avenue Extension which was based upon estimated costs for soft costs, construction costs and land acquisition costs; and

WHEREAS, the County began condemnation of certain lands necessary for the Burns Avenue Extension which was based upon appraisals obtained, however during the condemnation proceeding, subsequent appraisals were presented by the landowner who was the subject of the condemnation proceeding which increased the amount of the funds necessary to complete the Burns Avenue Extension Project and the parties began negotiations regarding the needed funds to complete the Project;

WHEREAS, the Parties have agreed upon the division of the additional costs necessary to complete the Project with the County and City each increasing their contributions equally in the amount of \$156,361.52; and

WHEREAS, the City Council finds it to be in the best interest of the City to contribute the additional \$156,361.52 as the Project will enhance the economic development of the Lincoln Avenue corridor, provide City and County jobs and tax ratables.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland that the Mayor and Clerk are authorized to execute a Mutual Release and Discharge by and between the City of Vineland, County of Cumberland and Cumberland County Improvement Authority in the form and substance as attached hereto and made a part hereof.

Adopted:

President of Council

ATTEST:

City Clerk