

RESOLUTION NO. 2023 - 188

A RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION TO PARTICIPATE IN THE NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS DEMOLITION BOND LOAN PROGRAM.

WHEREAS, the City of Vineland desires to apply for and obtain a loan from the New Jersey Department of Community Affairs for approximately \$950,000.00 for the demolition and disposal of unsafe buildings in the City of Vineland.

NOW THEREFORE BE IT RESOLVED, that the Council of the City of Vineland does hereby authorize the application for such a loan; and, upon receipt of the loan agreement from the New Jersey Department of Community Affairs, does further authorize the execution of the agreement; and also, upon receipt of the fully executed agreement from the Department, does further authorize the expenditure of funds pursuant to the terms of said agreement between the City of Vineland and the New Jersey Department of Community Affairs.

BE IT FURTHER RESOLVED, that the persons whose names, titles and signatures appear below are authorized to sign the application, the agreement, and any other documents in connection therewith:

Signature

Anthony R. Fanucci
Name

Mayor
Title

Signature

Keith Petrosky
Name

City Clerk
Title

Adopted:

President of Council

ATTEST:

City Clerk