

RESOLUTION NO. 2023-81

RESOLUTION CONFIRMING THE SALE OF 1544 MAYS LANDING ROAD, BLOCK 7701, LOT 33 TO LJR REAL ESTATE FOR \$65,000.00.

WHEREAS, the City of Vineland acquired title to 1544 Mays Landing Road through a tax foreclosure action;

WHEREAS, pursuant to Resolution 2023-29, Vineland City Council authorized the advertisement of 1544 Mays Landing Road for sale to the highest bidder;

WHEREAS, the sale of 1544 Mays Landing Road was advertised in the Daily Journal on January 27, 2023, and February 3, 2023;

WHEREAS, at an auction, held in accordance with the terms of the advertisement for sale, on February 10, 2023 LJR Real Estate, LLC bid \$65,000.00,

WHEREAS, LJR Real Estates' bid of \$65,000.00, was the sole and highest bid for the property, and executed a binding offer to purchase 1544 Mays Landing Road for \$65,000.00 in accordance with the terms and conditions of the advertisement;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Vineland that the sale of 1544 Mays Landing Road to LJR Real Estate, LLC for \$65,000.00 is hereby confirmed.

BE IT FURTHER RESOLVED that the Mayor of the City of Vineland is authorized to executed all reasonable and necessary documents to complete the said sale.

Adopted:

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President of Council

ATTEST:

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City Clerk