

RESOLUTION NO. 2023-~~26~~

A RESOLUTION ADOPTING THE BUDGET OF THE VINELAND
DOWNTOWN IMPROVEMENT DISTRICT FOR CALENDAR YEAR 2023.

BE IT RESOLVED by the City Council of the City of Vineland that the Budget of the Vineland Downtown Improvement District for Calendar Year 2023, annexed hereto and hereby made a part hereof, is hereby adopted.

Adopted:

President of Council

ATTEST:

City Clerk

VINELAND DOWNTOWN IMPROVEMENT DISTRICT/MAIN STREET VINELAND

<u>OPERATING INCOME</u>	<u>2023 SID ASSESSMENT</u>	<u>2023 FUNDRAISING</u>	<u>2023 RENTAL INCOME</u>	<u>2023 SAVINGS ACCOUNT</u>	<u>2023 UEZ FUNDS</u>	<u>2023 NPP Grant</u>	<u>2023 TOTAL</u>
Special Improvement Assessment	\$51,980.00						\$51,980.00
Fundraising, Sponsorships, Grant Income		\$25,000.00					\$25,000.00
Rental income			\$24,600.00				\$24,600.00
Savings account				\$39,986.00			\$39,986.00
UEZ funds					\$100,000.00		\$100,000.00
Neighborhood Preservation Grant						\$125,000.00	\$125,000.00
Total Budget	\$51,980.00	\$25,000.00	\$24,600.00	\$39,986.00	\$100,000.00	\$125,000.00	\$366,566.00
<u>OPERATING EXPENSES</u>	<u>2023 SID ASSESSMENT</u>	<u>2023 FUNDRAISING</u>	<u>2023 RENTAL INCOME</u>	<u>2023 SAVINGS ACCOUNT</u>	<u>2023 UEZ FUNDS</u>		<u>2023 TOTAL</u>
Administrative Expenses							
Executive Director	\$51,980.00				\$27,550.00		\$79,530.00
Maintenance Man (Part time)					\$16,390.00		\$16,390.00
Seasonal Maintenance Man (Part time)					\$0.00		\$0.00
Assoc. Director/Business Develop. (Part time)					\$32,067.00	\$4,580.00	\$36,647.00
NPP Neighborhood Liason						\$13,500.00	\$13,500.00
Total Salaries	\$51,980.00				\$76,007.00	\$18,080.00	\$146,067.00
Social Security							
Social Security					9,782.00	1,383.00	\$11,165.00
Total Social Security					\$9,782.00	\$1,383.00	\$11,165.00
Pension							
Pension/Healthcare					\$2,874.00	\$5,537.00	\$8,411.00
Total Pension					\$2,874.00	\$5,537.00	\$8,411.00
Fringe Benefits							
Total Fringe Benefits					\$12,656.00	\$6,920.00	\$19,576.00
Total Administrative Expenses	\$51,980.00				\$88,663.00	\$25,000.00	\$165,643.00
Occupancy Expenses							
Property taxes			\$12,000.00				\$12,000.00
Water			\$300.00				\$300.00
Sewer			\$1,100.00				\$1,100.00
Electric			\$6,900.00				\$6,900.00
Gas			\$2,000.00				\$2,000.00
Property maintenance			\$200.00	\$1,800.00			\$2,000.00
Total Occupancy Expenses			\$22,500.00	\$1,800.00			\$24,300.00
Professional Services							
Insurance			\$2,100.00		\$7,700.00		\$9,800.00
Legal				\$4,000.00	\$0.00		\$4,000.00
Audit					\$2,800.00		\$2,800.00
Public Relations				\$6,000.00			\$6,000.00
NPP Consultants						\$3,500.00	\$3,500.00
Total Professional Services			\$2,100.00	\$10,000.00	\$10,500.00	\$3,500.00	\$26,100.00
Operating Expenses							
Bank Fees				\$100.00			\$100.00
Computer software				\$250.00			\$250.00
Office equipment/furniture/repair				\$500.00			\$500.00
Office supplies				\$3,131.00	\$137.00		\$3,268.00
Telephone/fax				\$3,200.00			\$3,200.00
Postage				\$1,500.00			\$1,500.00
Dues/subscriptions				\$1,200.00			\$1,200.00
Conferences/T&E				\$3,805.00			\$3,805.00
Professional development				\$500.00			\$500.00
Total Operating Expenses				\$14,186.00	\$137.00		\$14,323.00
Advertising/Marketing/Team Expenses							
Design Team				\$5,000.00			\$5,000.00
Economic Restructuring Committee				\$3,500.00			\$3,500.00
Organization Team		\$5,000.00					\$5,000.00
Promotions Team		\$20,000.00					\$20,000.00
Millennial Advisory Team				\$1,500.00			\$1,500.00
NPP Programming & Admin Expense						\$96,500.00	\$96,500.00
Total Advertising/Marketing Expenses		\$25,000.00		\$10,000.00		\$96,500.00	\$131,500.00
Maintenance Expenses							
Gas/oil					\$700.00		\$700.00
Miscellaneous reimbursements				\$2,000.00			\$2,000.00
Miscellaneous maintenance expenses				\$2,000.00			\$2,000.00
Total Maintenance Expenses				\$4,000.00	\$700.00		\$4,700.00
GRAND TOTALS	\$51,980.00	\$25,000.00	\$24,600.00	\$39,986.00	\$100,000.00	\$125,000.00	\$366,566.00

