

ORDINANCE NO. 2022- 92

ORDINANCE AUTHORIZING THE TRANSFER OF 3521 D'IPPOLITO DRIVE, BLOCK 303, LOT 45 TO THE CITY OF VINELAND INDUSTRIAL COMMISSION FOR \$0.00; AND SALE OF BLOCK BY THE INDUSTRIAL COMMISSION TO AG HOLDINGS, LLC FOR \$50,000.00.

WHEREAS, the City of Vineland Industrial Commission was created for the purpose of acquiring title to vacant land owned by the City of Vineland for resale or lease to industries whose presence in the City will benefit its citizens among; and

WHEREAS, the City of Vineland owns industrial property known as Block 303, Lot 45 of the tax map of the City of Vineland.

WHEREAS, the City proposes to transfer the property to the City of Vineland Industrial Commission for resale to AG Holdings, LLC for \$50,000.00 to be developed for industrial purposes in accordance with N.J.S.A. 40:55-8, and the standards set by the Industrial Commission.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Vineland that the Mayor of the City of Vineland is hereby authorized to execute a deed transferring Block 303 Lot 45 the City of Vineland Industrial Commission for \$0.00.

BE IT FURTHER ORDAINED City Council approves the sale of Block 303, Lot 45 AG Holdings, LLC to be developed for industrial purposes in accordance with N.J.S.A. 40:55-8, and the standards set by the Industrial Commission.

This Ordinance shall take effect upon adoption and publication according to Law.

Passed first reading:

Passed final reading:

President of Council

Approved by the Mayor:

Mayor

ATTEST:

City Clerk