

RESOLUTION NO. 2022- 552

A RESOLUTION APPROVING THE BUDGET OF THE
VINELAND DOWNTOWN IMPROVEMENT DISTRICT
FOR CALENDAR YEAR 2023.

BE IT RESOLVED that the statement of revenues and appropriations annexed hereto and made a part hereof, constituting the Vineland Downtown Improvement District Budget for Calendar Year 2023, be and the same is hereby approved by the City Council of the City of Vineland; and

BE IT FURTHER RESOLVED that the use of Vineland Revolving Loan funds, in the amount of \$100,000.00, in support of said budget is hereby approved; and

BE IT FURTHER RESOLVED that said Budget be published in the Daily Journal in the issue of January 24, 2023; and

BE IT FURTHER RESOLVED that a hearing on the Budget shall be held at City Council Chambers, City Hall, Seventh and Wood Streets, on January 24, 2023, at 6:30 p.m., at which time and place objections to said Vineland Downtown Improvement District Budget for Calendar Year 2023 may be presented by taxpayers or other interested persons.

Adopted:

President of Council

ATTEST:

City Clerk

VINELAND DOWNTOWN IMPROVEMENT DISTRICT/MAIN STREET VINELAND

<u>OPERATING INCOME</u>	<u>2023 SID ASSESSMENT</u>	<u>2023 FUNDRAISING</u>	<u>2023 RENTAL INCOME</u>	<u>2023 SAVINGS ACCOUNT</u>	<u>2023 UEZ FUNDS</u>	<u>2023 NPP Grant</u>	<u>2023 TOTAL</u>
Special Improvement Assessment	\$51,980.00						\$51,980.00
Fundraising, Sponsorships, Grant Income		\$28,840.00					\$28,840.00
Rental income			\$24,600.00				\$24,600.00
Savings account				\$36,146.00			\$36,146.00
UEZ funds					\$100,000.00		\$100,000.00
Neighborhood Preservation Grant						\$125,000.00	\$125,000.00
Total Budget	\$51,980.00	\$28,840.00	\$24,600.00	\$36,146.00	\$100,000.00	\$125,000.00	\$366,566.00
<u>OPERATING EXPENSES</u>	<u>2023 SID ASSESSMENT</u>	<u>2023 FUNDRAISING</u>	<u>2023 RENTAL INCOME</u>	<u>2023 SAVINGS ACCOUNT</u>	<u>2023 UEZ FUNDS</u>		<u>2023 TOTAL</u>
Administrative Expenses							
Executive Director	\$51,980.00				\$27,430.00		\$79,410.00
Maintenance Man (Part time)					\$16,390.00		\$16,390.00
Seasonal Maintenance Man (Part time)					\$0.00		\$0.00
Assoc. Director/Business Develop. (Part time)					\$31,205.00	\$5,442.00	\$36,647.00
NPP Neighborhood Liason						\$13,171.00	\$13,171.00
Total Salaries	\$51,980.00				\$75,025.00	\$18,613.00	\$145,618.00
Social Security							
Social Security					9,715.00	1,424.00	11,139.00
Total Social Security					\$9,715.00	\$1,424.00	\$11,139.00
Pension							
Pension					\$2,874.00		\$2,874.00
Total Pension					\$2,874.00		\$2,874.00
Fringe Benefits							
Total Fringe Benefits					\$12,589.00	\$1,424.00	\$14,013.00
Total Administrative Expenses	\$51,980.00				\$87,614.00	\$20,037.00	\$159,631.00
Occupancy Expenses							
Property taxes			\$12,000.00				\$12,000.00
Water			\$300.00				\$300.00
Sewer			\$1,100.00				\$1,100.00
Electric			\$6,900.00				\$6,900.00
Gas			\$2,000.00				\$2,000.00
Property maintenance			\$200.00	\$1,800.00			\$2,000.00
Total Occupancy Expenses			\$22,500.00	\$1,800.00			\$24,300.00
Professional Services							
Insurance			\$2,100.00		\$7,700.00		\$9,800.00
Legal				\$3,000.00	\$0.00		\$3,000.00
Audit					\$2,800.00		\$2,800.00
Public Relations				\$6,000.00			\$6,000.00
NPP Consultants						\$4,963.00	\$4,963.00
Total Professional Services			\$2,100.00	\$9,000.00	\$10,500.00	\$4,963.00	\$26,663.00
Operating Expenses							
Bank Fees				\$100.00			\$100.00
Computer software				\$250.00			\$250.00
Office equipment/furniture/repair				\$500.00			\$500.00
Office supplies				\$3,189.00	\$311.00		\$3,500.00
Telephone/fax				\$3,200.00			\$3,200.00
Postage				\$1,500.00			\$1,500.00
Dues/subscriptions				\$940.00	\$260.00		\$1,200.00
Conferences/T&E				\$3,507.00	\$615.00		\$4,122.00
Professional development				\$500.00			\$500.00
Total Operating Expenses				\$13,686.00	\$1,186.00		\$14,872.00
Advertising/Marketing/Team Expenses							
Design Team				\$5,000.00			\$5,000.00
Economic Restructuring Committee				\$5,000.00			\$5,000.00
Organization Team		\$5,000.00					\$5,000.00
Promotions Team		\$20,000.00					\$20,000.00
Millennial Advisory Team				\$1,500.00			\$1,500.00
NPP Programming & Admin Expense						\$100,000.00	\$100,000.00
Total Advertising/Marketing Expenses		\$25,000.00		\$11,500.00		\$100,000.00	\$136,500.00
Maintenance Expenses							
Gas/oil					\$700.00		\$700.00
Miscellaneous reimbursements				\$2,000.00			\$2,000.00
Miscellaneous maintenance expenses				\$2,000.00			\$2,000.00
Total Maintenance Expenses				\$4,000.00	\$700.00		\$4,700.00
GRAND TOTALS	\$51,980.00	\$25,000.00	\$24,600.00	\$39,986.00	\$100,000.00	\$125,000.00	\$366,566.00