

RESOLUTION NO. 2022-576

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated December 9, 2022, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:

- Levari Brothers Realty, N. Mill Road, Project #PZ-20-00102

2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk



REPORT TO: Mayor and City Council
FROM: David J. Maillet, City Engineer
DATE: December 9, 2022
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Levari Brothers Realty– 1200 N. Mill Road, Block 1003, Lots 14.02, 16 & 16.01, Project #PZ-20-00102.

Mailing Address: The Levari Group, LLC
1200 N. Mill Road
Vineland, NJ 08360

Type of Surety: Certified Check for \$12,700.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

David J. Maillet, P.E.
City Engineer

DM/YR

xc: City Clerk
Finance Dept.

OK
FOR
RD
12-12-22

SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION

Location: 1200 N. Mill Road (B 1003, L 16, 16.1, 14.2) Made by: RRH Date: 3/4/2021
 Project: Levari Brothers (M&O Freezers) - Phase 1 Checked by: Date:
 Project #: 20-00102

Improvement Description	Unit	Quantity	U-Price	Total Amount
Total Performance Surety Cost Estimate	LS	1	\$2,832,400.00	\$2,832,400.00
Bond for Initial Cost of \$100,000.00	LS	1	\$5,000.00	\$5,000.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00	\$900,000.00	2.5%	\$22,500.00	\$27,500.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$1,832,400.00	1.0%	\$18,324.00	\$45,824.00
TOTAL SURETY				\$45,824.00
BOND FOR:				\$45,800.00

100% Complete - Inspected RH on 1/12/22