CITY OF VINELAND, N.J.

RESOLUTION NO. 2022-558

A RESOLUTION APPROVING THE USE OF VINELAND REVOLVING LOAN FUNDS FOR THE CITY OF VINELAND FOR DEVELOPMENT.

WHEREAS, a proposal for the use of Vineland Revolving Loan Funds has been approved by the Vineland Revolving Loan Fund LLC Committee for the following: **For the City of Vineland for Development**; and

WHEREAS, it is considered to be in the best interest of the City of Vineland and the community in particular that Vineland Revolving Loan Funds be utilized for the above-mentioned purpose; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that said Council does hereby approve the use of Vineland Revolving Loan funding for the following project, in accordance with the budget submitted and approved by the Vineland Revolving Loan Fund LLC Committee:

\$100,000.00

Adopted:	
	President of Council
ATTEST:	
City Clerk	

City of Vineland for Development



SANDRA FOROSISKY
DIR. OF ECONOMIC
DEVELOPMENT
sforosisky@vinelandcity.org
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DEC 05 2022

640 E. Wood Street PO Box 1508 Vineland, NJ 08362-1508 Phone: (856) 794-4100 Fax: (856) 405-4607

Memo

To:

Bob Dickenson

From:

Sandra Forosisky

Date:

December 5, 2022

Re:

2023 Budgets

Attached please find the 2023 budgets for the Department of Economic Development, Enterprise Zone Development Corporation of Vineland and Millville, Department of Community Development 2023 Grants which include Development, VDID, and **City** Marketing budget.

Resolutions and Contract Agreement will need to be prepared authorizing a grant agreement with the following:

- Vineland Revolving Loan Fund, LLC for administration of the City Economic Development Division for CY 2023
- Enterprise Zone Development Corporation of Vineland and Millville for payroll processing for the corporation for CY 2023
- Resolution approving the use of Vineland Revolving Loan Funds for grants to the City of Vineland for Development, Vineland Downtown Improvement District, and City Marketing for CY 2023

The budget for the Department of Community Development is for Council approval. Funding for the department is on a fiscal year from HUD and AHTF Funds.

