CITY OF VINELAND, N.J.

RESOLUTION NO. 2022-<u>557</u>

A RESOLUTION APPROVING THE USE OF VINELAND REVOLVING LOAN FUNDS FOR VINELAND MARKETING FOR CY 2023.

WHEREAS, a proposal for the use of Vineland Revolving Loan Funds has been approved by the Vineland Revolving Loan Fund LLC Committee for the following: **Vineland Marketing for CY 2023**; and

WHEREAS, it is considered to be in the best interest of the City of Vineland and the community in particular that Vineland Revolving Loan Funds be utilized for the above-mentioned purpose; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that said Council does hereby approve the use of Vineland Revolving Loan funding for the following project, in accordance with the budget submitted and approved by the Vineland Revolving Loan Fund LLC Committee:

\$150,000.00

Adopted:	
	President of Council
ATTEST:	
	<u></u>
City Clerk	

Vineland Marketing for CY 2023

CY 2023 Grants to the City of Vineland

	CY 2022 Budget		CY 2023 Budget	
Grants				
Economic Development	\$	806,626.00	\$	590,888.00
Enterprise Zone Development Corporation Millville	\$	62,803.00	\$	20,950.00
Vineland Marketing	\$	150,000.00	\$	150,000.00
Vineland Downtown Improvement District	\$	100,000.00	\$	100,000.00
Total - Expenses	\$	1,119,429.00	\$	861,838.00