

RESOLUTION NO. 2022- 500

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated November 3, 2022, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Request for Surety Reduction as submitted by the City of Vineland Engineer is hereby approved for:
 - Presidential Heights II, E. Chestnut Avenue, Project #PZ-19-00010
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council
FROM: David J. Maillet, City Engineer
DATE: November 3, 2022
RE: Surety Report



The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND REDUCTION:

1. Presidential Heights II- 2351 E. Chestnut Avenue, Block 4406.01, Lot 4.01, Project #PZ-19-00010.

Mailing Address: Highland Development Group, LLC
105 North High Street
Millville, NJ 08332

Type of Surety: Bond #RU101415 for \$184,800.00

Surety Expiration Date: June 23, 2023

Site inspection indicates some required site improvements have been completed as listed in the attached surety estimate. Therefore, it is being recommended that surety be reduced to \$67,100.00.

Very Truly Yours,

A handwritten signature in black ink, appearing to be "D. Maillet", written over a horizontal line.

David J. Maillet, P.E.
City Engineer

DM/YR
xc: City Clerk
Finance Dept.

SURETY ESTIMATE FOR IMPROVEMENTS WITHIN PUBLIC RIGHT-OF-WAY

(Signature) 11/3/22

Location: 2351 E. Chestnut Avenue (BI 4406.01, L 4.01) Made by: RRH Date: 3/11/2021 Inspected: 11/2/22 by AR/DJM
 Project: Presidential Heights II Major Sub Checked by: Date:
 Project #: 19-00010

Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
DEMOLITION							
Site Clearing	AC	0.66	\$3,000.00	\$1,980.00	11/2/2022	100%	\$0.00
Remove Existing Pavement	SY	230	\$20.00	\$4,600.00	11/2/2022	100%	\$0.00
Site/Lot Grading	AC	0.66	\$4,500.00	\$2,970.00	11/2/2022	100%	\$0.00
Excavation/Fill	CY	250	\$10.00	\$2,500.00	11/2/2022	100%	\$0.00
LANDSCAPING							
Seeding	SY	1290	\$1.00	\$1,290.00	11/2/2022	0%	\$1,290.00
Shade Trees	EA	24	\$500.00	\$12,000.00	11/2/2022	0%	\$12,000.00
GENERAL SITE IMPROVEMENTS							
6" Thick Dense Graded Aggregate	SY	2,000	\$15.00	\$30,000.00	11/2/2022	100%	\$0.00
3" Thick Hot Mix Asphalt Base Course	SY	2,000	\$15.00	\$30,000.00	11/2/2022	100%	\$0.00
1½" Thick Hot Mix Asphalt I-5 Surface Course	SY	2,000	\$12.00	\$24,000.00	11/2/2022	0%	\$24,000.00
Concrete Drive Apron W/Depressed Curb, 6" Thick	SY	220	\$85.00	\$18,700.00	11/2/2022	0%	\$18,700.00
STORMWATER IMPROVEMENTS							
15" Diameter Reinforced Concrete Pipe	LF	80	\$115.00	\$9,200.00	11/2/2022	100%	\$0.00
Stormwater Inlet Type 'E'	EA	4	\$4,200.00	\$16,800.00	11/2/2022	100%	\$0.00
SUBTOTAL				\$154,040.00			\$55,990.00
Additional 20% Contingency			0.20	\$30,808.00			\$11,198.00
TOTAL SURETY				\$184,848.00			\$67,188.00
BOND FOR:				\$184,800.00			\$67,100.00

Per MLUL (40:55D-53.e(1)), 30% to be retained **\$55,440.00**

Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.