## RESOLUTION NO. 2022- <u>386</u>

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER AND DIRECTOR OF LICENSES AND INSPECTIONS.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated August 15, 2022 and reports submitted by the Director of License and Inspections dated July 26, 2022, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - Chemglass Realty IV, LLC, N. Mill Road, Project #PZ-21-00067
- 2. Requests for Surety Release as submitted by the Director of License and Inspections are hereby approved for:
  - DRK Associates, West Oak Rd., Permit #22-0510
- 3. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:	
	President of Council
ATTEST:	
City Clerk	-

REPORT TO:

Mayor and City Council

FROM:

David J. Maillet, City Engineer

DATE:

August 15, 2022

RE:

Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

## BOND RELEASE:

1. Chemglass Realty IV, LLC - 3800 N. Mill Road, Block 302, Lot 3, Project #PZ-21-00067.

Mailing Address:

Michael Fralinger, Esq.

100 N. Main Road Vineland, NJ 08360

Type of Surety: Certified Check for \$5,000.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

David J. Maillet, P.E. City Engineer

DM/YR

XC:

City Clerk Finance Dept.

## SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION

Project: Chemglass Realty Project #: 21-00067

Checked by: RH Date:

8/10/2022

Improvement Description	Unit	Quantity	U-Price	Total Amount
Total Performance Surety Cost Estimate	LS	1	\$70,200.00	\$70,200.00
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Bond for Initial Cost of \$100,000.00	LS	1	\$5,000.00	\$5,000.00

Improvement Description		Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00	\$0.00	2.5%	\$0.00	\$5,000.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$0.00	1.0%	\$0.00	\$5,000.00
TOTAL SURETY				\$5,000.00
BOND FOR:				\$5,000.00

100% COMPLETE- 8/10/2022 RH



REPORT TO: Mayor and City Council

FROM:

Matteo Rabbai

Director of License and Inspections

DATE:

7/26/2022

RE:

Surety Report

The UCC Division has conducted an on-site inspection of the bellow project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE: Permit# 22-0510 Blk 2022 Lot 1 2465 West Oak Rd Vineland NJ

1. Company Name DRK Associates

Mailing Address:

2050 Indusitrial Way

Vineland NJ 08360

Type of Surety:

\$10,000.00

N/A

N/A

Surety Expiration Date: 7/25/2022

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours.

Matteo Rabbai

Director

AM/DL

xc:

City Clerk

Finance Department