RESOLUTION NO. 2022- 183

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated April 20, 2022, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - Vineland Marijuana Dispensary-Parking Lot Expansion, N. Delsea Drive, Project #PZ-21-00077.
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

| Adopted: | |
|------------|----------------------|
| | President of Council |
| ATTEST: | |
| | |
| City Clerk | |

REPORT TO:

Mayor and City Council

FROM:

David J. Maillet, City Engineer

DATE:

April 20, 2022

RE:

Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Vineland Marijuana Dispensary- Parking Lot Expansion – N. Delsea Drive, Block 2104, Lot 77, Project #PZ-21-00077.

Mailing Address:

Mr. Clint B. Allen, Esq. Archer Attorneys at Law One Centennial Square Haddonfield, NJ 08033

Type of Surety: Bond#612202594 for \$5,000.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

David J. Maillet, P.E. City Engineer

DM/YR

xc:

City Clerk Finance Dept.

SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION

Location: 1066 N. Delsea Drive (Block 2104, Lot 77) Made by: RRH Project: Vld Marijuana Dispensary - Parking Lot Exp Checked by: Project #: 21-00077

Date:

1/4/2022

Date:

4/18/2022

| Improvement Description | Unit | Quantity | U-Price | Total Amount |
|--|------|----------|-------------|--------------|
| Total Performance Surety Cost Estimate | LS | 1 | \$70,000.00 | \$70,000.00 |
| | | | | |
| Bond for Initial Cost of \$100,000.00 | LS | 1 | \$5,000.00 | \$5,000.00 |

| Improvement Description | | Percentage Applied (%) | Bond Cost Applied | Cumulative Bond Subtotal |
|--|--------|---------------------------|----------------------|-----------------------------|
| Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00 | \$0.00 | 2.5% | \$0.00 | \$5,000.00 |

| Improvement Description | Amount Applied | Percentage Applied (%) | Bond Cost Applied | Cumulative Bond Subtotal |
|--|-------------------|---------------------------|----------------------|-----------------------------|
| Bond for Improvement Costs Exceeding \$1,000,000.00 | \$0.00 | 1.0% | \$0.00 | \$5,000.00 |
| TOTAL SURETY | | | | \$5,000.00 |
| BOND FOR: | | | | \$5,000.00 |

100% Complete - 4/18/22 - RH