

RESOLUTION NO. 2021-574

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated November 5, 2021, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - McDonalds, 306 S. Delsea Drive, Project #10-1243

2. Request for Surety Reduction as submitted by the City of Vineland Engineer is hereby approved for:
 - Foxmoor Estates (Foxmoor I), Maple Avenue, Project #04-580

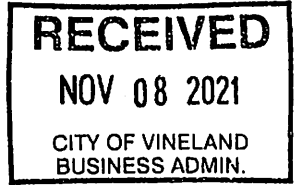
3. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk



REPORT TO: Mayor and City Council
FROM: David J. Maillet, City Engineer
DATE: November 5, 2021
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

- 1. McDonalds– 306 S. Delsea Drive, Block 2704, Lot 36, Project #10-1243.

Mailing Address: Jenifer Niedenthal, Esq., Real Estate Coordinator
U.S. Restaurant Development – Bethesda Field Office
110 N. Carpenter St.
Chicago, IL 60607-2101

Type of Surety: Bond #6746323 for \$46,500.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

BOND REDUCTION:

- 2. Foxmoor Estates (Foxmoor I)– Maple Avenue, Block 386, Lots 3 & 10.01, Block 391, Lot 9, Project #04-580.

Mailing Address: John B. Canuso, Jr.
1010 Kings Hwy S Fl 1
Cherry Hill, NJ 08034

Type of Surety: Bond #5019456 for \$782,200.00 (previously reduced from \$1,391,590.00)

Surety Expiration Date: N/A

Site inspection indicates some required site improvements have been completed as listed in the attached surety estimate. Therefore, it is being recommended that surety be reduced to \$417,477.00.

Very Truly Yours,

A handwritten signature in black ink, consisting of a large, stylized initial 'D' followed by a long, wavy horizontal line.

David J. Maillet, P.E.
City Engineer

DM/YR

xc: City Clerk
Finance Dept.

Itemized Surety Amount

Location: 306 N. Delsea Drive	Made by: David Maillet		Date: March 25, 2011	Rev 11/3/21	RH		
Project: McDonalds	Checked by: Stephen Hawk		Date: March 25, 2011				
Project #: 10-1243							
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
Linestriping	LS	1	\$2,900.00	\$2,900.00	11/3/2021	100%	\$0.00
Restore Pavement	SY	360	\$16.00	\$5,760.00	11/3/2021	100%	\$0.00
Right Turn Only Sign	EA	1	\$200.00	\$200.00	11/3/2021	100%	\$0.00
Concrete Curb 6" x 18"	LF	600	\$25.00	\$15,000.00	11/3/2021	100%	\$0.00
6" Thick Reinforced Concrete	SY	340	\$30.00	\$10,200.00	11/3/2021	100%	\$0.00
Concrete Sidewalk 4" Thick	SY	72	\$35.00	\$2,520.00	11/3/2021	100%	\$0.00
Handicapped Ramps (2'x4' plates)	EA	9	\$250.00	\$2,250.00	11/3/2021	100%	\$0.00
SUBTOTAL				\$38,830.00			\$0.00
Additional 20% Contingency			0.20	\$7,766.00			\$0.00
TOTAL SURETY				\$46,596.00			\$0.00
BOND FOR:				\$46,500.00			\$0.00
				Per MLUL (40:55D-53.e(1)), 30% to be retained			\$13,950.00
<p><i>Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.</i></p>							