

ORDINANCE NO. 2021 - 61

ORDINANCE AUTHORIZING THE SALE OF 508
WASHINGTON AVENUE TO BKMK SACHS, LLC FOR
\$12,609.42.

WHEREAS, the City of Vineland acquired 508 Washington Avenue through a tax foreclosure in 2019;

WHEREAS, the Property is a vacant lot which is adjacent to a properties owned by BKMK Sachs LLC and other companies related to Vineland Syrup;

WHEREAS, the adjacent property owners have expressed an interest in acquiring the Property, the Property is not needed for a public purpose, and cannot be developed for a permitted use under Vineland's land use ordinance;

WHEREAS, BKMK Sachs LLC has offered to purchase the Property for \$12,609.42, the adjusted assessed value of the property;

NOW THEREFORE BE IT ORDAINED by the City Council of the City of Vineland that the Mayor and Clerk are hereby authorized to execute an agreement of sale, along with a Deed of Transfer and such other Closing documents necessary to transfer Block 4918, Lot 9 to BKMK Sachs LLC., for \$12,609.42.

Passed First Reading:

Passed Final Reading:

President of Council

Approved by the Mayor:

Mayor

ATTEST:

City Clerk