

ORDINANCE NO. 2021- 41

ORDINANCE AUTHORIZING THE TRANSFER OF BLOCK 803, LOT 3.3 AND 4 PROPERTY TO THE CITY OF VINELAND INDUSTRIAL COMMISSION FOR \$0.00; AND SALE OF BLOCK 803, LOT 3.3, 4 AND 10 BY THE INDUSTRIAL COMMISSION.

WHEREAS, the City of Vineland Industrial Commission was created for the purpose of acquiring title to vacant land owned by the City of Vineland for resale or lease to industries whose presence in the City will benefit its citizens among; and

WHEREAS, the City of Vineland owns industrial property known as Block 803, Lot 3.3 and Lot 4 of the tax map of the City of Vineland.

WHEREAS, the City proposes to transfer the property to the City of Vineland Industrial Commission for resale to Green City Builders, LLC together with Block 803, Lot 10 which is owned by the Industrial Commission for \$402,500.00 to be developed for industrial purposes in accordance with N.J.S.A. 40:55-8, and the standards set by the Industrial Commission.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Vineland that the Mayor of the City of Vineland is hereby authorized to execute a deed transferring Block 803, Lot 3.3 and 4 to the City of Vineland Industrial Commission for \$0.00.

BE IT FURTHER ORDAINED City Council approves the sale of Block 803, Lot 3.3, 4 and 10 by the City of Vineland Industrial Commission to Green City Builders, LLC for \$402,500.00 to be developed for industrial purposes in accordance with N.J.S.A. 40:55-8, and the standards set by the Industrial Commission.

This Ordinance shall take effect upon adoption and publication according to Law.

Passed first reading:

Passed final reading:

President of Council

Approved by the Mayor:

Mayor

ATTEST:

City Clerk