

RESOLUTION NO. 2021- 276

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated May 17, 2021, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - Landis Pointe Estates, Palermo Avenue and Inverness Avenue, Project #08-1121
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council
FROM: David J. Maillet, City Engineer
DATE: May 17, 2021
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Landis Pointe Estates – Palermo Avenue & Inverness Avenue, Block 6901, Lots 43 & 44, Block 6909, Lot 9, Block 6910, Lot 11 Project #08-1121.

Mailing Address: Mr. Sam Juffe
Highland Development Group, LLC
105 N. High Street
Millville, NJ 08332

Type of Surety: Certified Check for \$9,200.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,



David J. Maillet, P.E.
City Engineer

DM/YR

xc: City Clerk
Finance Dept.

Itemized Surety Amount for Improvements within the Public Right-Of-Way

Location: Inverness Road	Made by: RRH		Date: 11/16/18	Rev 5/6/21			
Project: Landis Pointe Major Subdivision Sect 2B	Checked by:		Date:				
Project #: 08-1121							
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
Concrete Sidewalk 4" Thick	SY	275	\$24.50	\$6,737.50	5/6/2021	100%	\$0.00
Handicapped Ramps	EA	2	\$500.00	\$1,000.00	5/6/2021	100%	\$0.00
SUBTOTAL				\$7,737.50			\$0.00
Additional 20% Contingency			0.20	\$1,547.50			\$0.00
TOTAL SURETY				\$9,285.00			\$0.00
BOND FOR:				\$9,200.00			\$0.00
				Per MLUL (40:55D-53.e(1)), 30% to be retained			\$2,760.00

Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.