

RESOLUTION NO. 2021-199

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated April 7, 2021, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - Panda Express, W. Landis Avenue, Project #17-00027
 - Vineland Delsea Drive, LLC, S. Delsea Drive, Project #17-00054

3. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk



REPORT TO: Mayor and City Council
FROM: David J. Maillet, City Engineer
DATE: April 7, 2021
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Panda Express – 1169 W. Landis Avenue, Block 3503, Lot 7.1, Project #17-00027.

Mailing Address: Restaurant Development
Panda Resturant Group, Inc.
1683 Walnut Grove Avenue
Rosemead, CA 91770

Type of Surety: Cashier's Check for \$35,687.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

2. Vineland Delsea Drive, LLC – 3850 S. Delsea Drive, Block 7007, Lot 10, Project #17-00054.

Mailing Address: Raymour & Flanigan
Mr. Trevor C. Edkin
7748 Morgan Road
Liverpool, NY 13088

Type of Surety: Bond #800026130 for \$33,700.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

A handwritten signature in blue ink, appearing to be 'David J. Maillet', with a long, sweeping horizontal line extending to the right.

David J. Maillet, P.E.
City Engineer

DM/YR

xc: City Clerk
Finance Dept.

Maintenance Bond Amount

Location: Block 3503 Lot 7.1	Made by: RRH			Date: 2/19/2019					
Project: Panda Express	Checked by:			Date: 4/09/2021					
Project #: 17-00027									
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance		
STORMWATER IMPROVEMENTS									
Subsurface Basin	SF	12,587	\$50.00	\$629,350.00		100%	\$0.00		
Basin Excavation	CY	8,392	\$10.00	\$83,920.00		100%	\$0.00		
SUBTOTAL				\$713,270.00					
TOTAL MAINTENANCE		(5% of Subtotal)		\$ 35,663.50					
BOND FOR:				\$ 35,600.00					

SITE SAFETY AND STABILIZATION GUARANTTE

Location: Block 7007 Lot 10
 Project: Vineland Delsea Drive LLC
 Project #: 17-0054

Made by: RLC
 Checked by: RRH

Date: 5/23/2018
 Date: 5/24/18

Improvement Description	Unit	Quantity	U-Price	Total Amount
Total Performance Surety Cost Estimate	LS	1	\$1,622,400.00	\$1,622,400.00
Bond for Initial Cost of \$100,000.00	LS	1	\$5,000.00	\$5,000.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00	\$900,000.00	2.5%	\$22,500.00	\$27,500.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$622,400.00	1.0%	\$6,224.00	\$33,724.00
TOTAL SURETY:				\$33,724.00
BOND FOR:				\$33,700.00