

CITY OF VINELAND

ORDINANCE NO. 2021- 12

ORDINANCE AUTHORIZING THE EXECUTION OF AN AGREEMENT OF SALE BY AND BETWEEN THE CITY OF VINELAND AND JOSEPH AND MARIE RUSSO FOR THE ACQUISITION OF PROPERTY KNOWN AS BLOCK 803 LOT 10 ON THE TAX MAP OF THE CITY OF VINELAND.

WHEREAS, the City of Vineland Department of Economic Development and the Industrial Commission have been seeking additional industrial property for its ultimate sale to commercial and industrial companies intended upon developing the land for industrial purposes so as to create jobs and tax ratables within the City of Vineland; and

WHEREAS, Joseph and Marie Russo are the owners of Block 2803 Lot 10, 2572 N. West Boulevard, Vineland, (Property) which is zoned industrial, totaling 7.79 acres which has been offered for sale to the City in the amount of \$120,000.00; and

WHEREAS, the City Council of the City of Vineland finds it to be in the best interest of the City to acquire the property subject to diligent investigation of the Property for environmental issues, among other matters .

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Vineland that the Mayor and Clerk are authorized to execute an Agreement of Sale for the acquisition of Block 2803 Lot 10 in the amount of \$120,000.00 subject to and conditioned upon the further negotiation by the Legal Department and further inspections of the Property including the need for site remediation in a form and substance similar to the attached document attached hereto and made a part hereof.

This Ordinance shall take effect upon adoption and publication according to law.

Passed first reading:

Passed final reading:

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President of Council

ATTEST:

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City Clerk