

RESOLUTION NO. 2021- 17

A RESOLUTION ADOPTING THE BUDGET OF THE VINELAND
DOWNTOWN IMPROVEMENT DISTRICT FOR CALENDAR YEAR 2021.

BE IT RESOLVED by the City Council of the City of Vineland that the Budget of the Vineland Downtown Improvement District for Calendar Year 2021, annexed hereto and hereby made a part hereof, is hereby adopted.

Adopted:

President of Council

ATTEST:

City Clerk

OPERATING INCOME	2021 SID ASSESSMEN I	2021 FUNDRAISIN G	2021 RENTAL INCOME	2021 SAVINGS ACCOUNT	2021 UEZ FUNDS	2021 TOTAL
Special Improvement Assessment	\$51,860.00					\$51,860.00
Fundraising, Sponsorships, Grant Income		\$25,000.00				\$25,000.00
Rental income			\$26,400.00			\$26,400.00
Savings account				\$16,925.00		\$16,925.00
UEZ funds					\$100,000.00	\$100,000.00
UEZ Carryover					\$15,000.00	\$15,000.00
Total Budget	\$51,860.00	\$25,000.00	\$26,400.00	\$16,925.00	\$115,000.00	\$235,185.00
OPERATING EXPENSES	2021 SID ASSESSMEN I	2021 FUNDRAISIN G	2021 RENTAL INCOME	2021 SAVINGS ACCOUNT	2021 UEZ FUNDS	2021 TOTAL
Administrative Expenses						
Executive Director	\$51,860.00				\$23,540.00	\$75,400.00
Maintenance Man (Part time)					\$15,600.00	\$15,600.00
Seasonal Maintenance Man (Part time)					\$0.00	\$0.00
Assoc. Director/Business Develop. (Part time)					\$29,500.00	\$29,500.00
Total Salaries	\$51,860.00				\$68,640.00	\$120,500.00
Social Security						
Social Security					\$9,220.00	\$9,220.00
Total Social Security					\$9,220.00	\$9,220.00
Pension						
Pension					\$3,615.00	\$3,615.00
Total Pension					\$3,615.00	\$3,615.00
Fringe Benefits						
Total Fringe Benefits					\$12,835.00	\$12,835.00
Total Administrative Expenses	\$51,860.00				\$81,475.00	\$133,335.00
Occupancy Expenses						
Property taxes			\$12,000.00			\$12,000.00
Water			\$300.00			\$300.00
Sewer			\$1,100.00			\$1,100.00
Electric			\$6,900.00			\$6,900.00
Gas			\$2,000.00			\$2,000.00
Property maintenance			\$2,000.00			\$2,000.00
Total Occupancy Expenses			\$24,300.00			\$24,300.00
Professional Services						
Insurance			\$2,100.00		\$7,700.00	\$9,800.00
Legal					\$3,000.00	\$3,000.00
Audit					\$2,800.00	\$2,800.00
Public Relations				\$0.00	\$6,000.00	\$6,000.00
Total Professional Services			\$2,100.00	\$0.00	\$19,500.00	\$21,600.00
Operating Expenses						
Bank Fees				\$100.00	\$0.00	\$100.00
Computer software				\$0.00	\$250.00	\$250.00
Office equipment/furniture/repair				\$500.00	\$0.00	\$500.00
Office supplies				\$2,735.00	\$765.00	\$3,500.00
Telephone/fax				\$230.00	\$2,970.00	\$3,200.00
Postage				\$1,500.00	\$0.00	\$1,500.00
Dues/subscriptions				\$360.00	\$840.00	\$1,200.00
Conferences/T&E				\$0.00	\$4,000.00	\$4,000.00
Professional development				\$0.00	\$500.00	\$500.00
Total Operating Expenses				\$5,425.00	\$9,325.00	\$14,750.00
Advertising/Marketing/Team Expenses						
Design Team				\$5,000.00	\$0.00	\$5,000.00
Economic Restructuring Committee				\$5,000.00	\$0.00	\$5,000.00
Organization Team		\$5,000.00				\$5,000.00
Promotions Team		\$20,000.00				\$20,000.00
Millennial Advisory Team				\$1,500.00	\$0.00	\$1,500.00
Total Advertising/Marketing Expenses		\$25,000.00		\$11,500.00	\$0.00	\$36,500.00
Maintenance Expenses						
Gas/oil					\$700.00	\$700.00
Miscellaneous reimbursements					\$2,000.00	\$2,000.00
Miscellaneous maintenance expenses					\$2,000.00	\$2,000.00
Total Maintenance Expenses					\$4,700.00	\$4,700.00
GRAND TOTALS	\$51,860.00	\$25,000.00	\$26,400.00	\$16,925.00	\$115,000.00	\$235,185.00