

RESOLUTION NO. 2020- 542

A RESOLUTION APPROVING THE USE OF VINELAND
REVOLVING LOAN FUNDS FOR THE CITY OF
VINELAND FOR DEVELOPMENT.

WHEREAS, a proposal for the use of Vineland Revolving Loan Funds has been approved by the Vineland Revolving Loan Fund LLC Committee for the following: **For the City of Vineland for Development**; and

WHEREAS, it is considered to be in the best interest of the City of Vineland and the community in particular that Vineland Revolving Loan Funds be utilized for the above-mentioned purpose; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that said Council does hereby approve the use of Vineland Revolving Loan funding for the following project, in accordance with the budget submitted and approved by the Vineland Revolving Loan Fund LLC Committee:

City of Vineland for Development	\$200,000.00
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Adopted:

President of Council

ATTEST:

City Clerk

CY 2021 Grants to the City of Vineland

Grants	CY 2020 Budget	CY 2021 Budget
Economic Development	\$ 829,824.00	\$ 795,701.00
Enterprise Zone Development Corporation	\$ 60,945.00	\$ 66,344.00
Development	\$ 200,000.00	\$ 200,000.00
Vineland Marketing	\$ 150,000.00	\$ 150,000.00
Landis Theater	\$ 100,000.00	\$ -
Vineland Downtown Improvement District	\$ 115,000.00	\$ 100,000.00
Total - Expenses	\$ 1,455,769.00	\$ 1,312,045.00