

RESOLUTION NO. 2020 - 369

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated August 12, 2020, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - Cronk-Curcio Realty, N. Mill Road, Project #19-00050
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council
FROM: David J. Maillet, City Engineer
DATE: August 12, 2020
RE: Surety Report



The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Cronk-Curcio Realty – N. Mill Road, Block 302, Lots 6 & 7, Project #19-00050.

Mailing Address: Mr. Michael Fralinger, Esq.
100 N. Main Road
Vineland, NJ 08360

Type of Surety: Letter of Credit 7742010-101 for \$32,500.00
Letter of Credit 7742010-102 for \$33,200.00
Letter of Credit 7742010-103 or \$6,600.00

Surety Expiration Date: December 11, 2020

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

A handwritten signature in black ink, appearing to be "D. Maillet".

David J. Maillet, P.E.
City Engineer

DM/YR

xc: City Clerk
Finance Dept.

SURETY ESTIMATE FOR IMPROVEMENTS WITHIN PUBLIC RIGHT-OF-WAY

Location: North Mill Road (Block 302, Lots 6 & 7)
 Project: Cronk-Curcio Realty - Phase 1
 Project #: 19-00050

Made by: RRH Date: 11/13/2019
 Checked by: Date: 7/15/2020

| Improvement Description | Unit | Quantity | U-Price | Total Amount | Date-Inspect | %Complete | Balance |
|---|------|----------|---------|--------------------|--------------|-----------|---------------|
| GENERAL SITE IMPROVEMENTS | | | | | | | |
| Concrete Curb 6" x 18" | LF | 150 | \$48.00 | \$7,200.00 | 7/15/2020 | 100% | \$0.00 |
| Concrete Drive Apron W/Depressed Curb, 6" Thick | SY | 220 | \$85.00 | \$18,700.00 | 7/15/2020 | 100% | \$0.00 |
| Remove Existing Curb | LF | 150 | \$12.00 | \$1,800.00 | 7/15/2020 | 100% | \$0.00 |
| SUBTOTAL | | | | \$27,700.00 | | | \$0.00 |
| Additional 20% Contingency | | | 0.20 | \$5,540.00 | | | \$0.00 |
| TOTAL SURETY | | | | \$33,240.00 | | | \$0.00 |
| BOND FOR: | | | | \$33,200.00 | | | \$0.00 |

Per MLUL (40:55D-53.e(1)), 30% to be retained \$9,960.00

Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its

SURETY ESTIMATE FOR PRIVATELY-OWNED PERIMETER LANDSCAPING BUFFER

Location: North Mill Road (Block 302, Lots 6 & 7)
 Project: Cronk-Curcio Realty - Phase 1
 Project #: 19-00050

Made by: RRH Date: 11/13/2019
 Checked by: Date: 7/15/2020

| Improvement Description | Unit | Quantity | U-Price | Total Amount | Date-Inspect | %Complete | Balance |
|----------------------------|------|----------|----------|-------------------|--------------|-----------|---------------|
| LANDSCAPING | | | | | | | |
| Shade Trees | EA | 11 | \$500.00 | \$5,500.00 | 7/15/2020 | 100% | \$0.00 |
| SUBTOTAL | | | | \$5,500.00 | | | \$0.00 |
| Additional 20% Contingency | | | 0.20 | \$1,100.00 | | | \$0.00 |
| TOTAL SURETY | | | | \$6,600.00 | | | \$0.00 |
| BOND FOR: | | | | \$6,600.00 | | | \$0.00 |

Per MLUL (40:55D-53.e(1)), 30% to be retained \$1,980.00

Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its

SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION

Location: North Mill Road (BL 302, L 6 & 7)
 Project: Cronk-Curcio Realty - Phase 1
 Project #: 19-00050

Made by: RRH
 Checked by:

Date: 11/13/2019
 Date: 7/15/2020

| Improvement Description | Unit | Quantity | U-Price | Total Amount |
|---|------|----------|----------------|-------------------|
| Total Performance Surety Cost Estimate | LS | 1 | \$1,505,800.00 | \$1,505,800.00 |
| Bond for Initial Cost of \$100,000.00 | LS | 1 | \$5,000.00 | \$5,000.00 |

| Improvement Description | Amount Applied | Percentage Applied (%) | Bond Cost Applied | Cumulative Bond Subtotal |
|---|----------------|------------------------|-------------------|--------------------------|
| Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00 | \$900,000.00 | 2.5% | \$22,500.00 | \$27,500.00 |

| Improvement Description | Amount Applied | Percentage Applied (%) | Bond Cost Applied | Cumulative Bond Subtotal |
|---|----------------|------------------------|-------------------|--------------------------|
| Bond for Improvement Costs Exceeding \$1,000,000.00 | \$505,800.00 | 1.0% | \$5,058.00 | \$32,558.00 |
| TOTAL SURETY | | | | \$32,558.00 |
| BOND FOR: | | | | \$32,500.00 |