

RESOLUTION NO. 2019 - 146

A RESOLUTION APPROVING SURETY REDUCTION,  
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY  
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated March 18, 2019, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
  - PhilCorr, LLC, Almond Road, Project #08-00007
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

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President of Council

ATTEST:

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City Clerk

REPORT TO: Mayor and City Council  
FROM: David J. Maillet, Acting City Engineer  
DATE: March 18, 2019  
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

**BOND RELEASE:**

1. PhilCorr, LLC— Almond Road, Block 2604, Lots 2 & 3, Project #18-00007.

Mailing Address: Mr. Michael Fralinger, Esq.  
100 N. Main Road  
Vineland, NJ 08360

Type of Surety: Letter of Credit #18130149-00-000 for \$28,000.00  
Letter of Credit #18130148-00-000 for \$21,200.00

Surety Expiration Date: May 16, 2019

Since all the required improvements are complete, it is being recommended to City Council that the sureties be released in its entirety.

Very Truly Yours,



David J. Maillet, P.E.  
Acting City Engineer

DM/YR

xc: City Clerk  
Finance Dept.

PRIVATELY-OWNED PERIMETER BUFFER LANDSCAPING ESTIMATE

Location: Block 2604 Lot(s) 2,3    Made by:    RLC    Date: 4/23/2018    Rev 2/1/19  
 Project: PhilCorr, LLC    Checked by:    RRH    Date: 4/24/2018  
 Project #: 18-0007

Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
LANDSCAPING							
Shade Trees	EA	46	\$500.00	\$23,000.00	1/31/2019	100%	\$0.00
Evergreen Trees	EA	2	\$200.00	\$400.00	1/31/2019	100%	\$0.00
SUBTOTAL				\$23,400.00			\$0.00
Additional 20% Contingency			0.20	\$4,680.00			\$0.00
<b>TOTAL SURETY</b>				<b>\$28,080.00</b>			<b>\$0.00</b>
<b>BOND FOR:</b>				<b>\$28,000.00</b>			<b>\$0.00</b>

Per MLUL (40:55D-53.e(1)), 30% to be retained    **\$8,400.00**

*Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.*

SITE SAFETY AND STABILIZATION ESTIMATE

Location: Block 2604 Lot(s) 2,3  
 Project: PhilCorr, LLC  
 Project #: 18-0007

Made by: RLC  
 Checked by: RRH

Date: 4/23/2018  
 Date: 4/24/18

Improvement Description	Unit	Quantity	U-Price	Total Amount
Total Performance Surety Cost Estimate	LS	1	\$749,100.00	\$749,100.00
Bond for Initial Cost of \$100,000.00	LS	1	\$5,000.00	\$5,000.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00	\$649,100.00	2.5%	\$16,227.50	\$21,227.50

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$0.00	1.0%	\$0.00	\$21,227.50
<b>TOTAL SURETY</b>				\$21,227.50
<b>BOND FOR:</b>				\$21,200.00