

A RESOLUTION DIRECTING THE CUMBERLAND COUNTY CLERK TO SUBMIT TO THE VOTERS OF THE CITY OF VINELAND, AT THE GENERAL ELECTION OF NOVEMBER 6, 2018, A BINDING REFERENDUM PROPOSING TO INCREASE THE RATE OF THE TAX TO ANNUALLY BE RAISED FOR THE SUPPORT OF THE FREE PUBLIC LIBRARY.

WHEREAS, N.J.S.A. 40:54-8 et seq., of the Laws of New Jersey sets forth the mechanism by which voters of the municipality may petition the governing body to submit to the voters of the municipality, at the general election, a proposition to change the rate of the tax required to annually be raised for the support of the free public library; and

WHEREAS, pursuant to said statute, there shall annually be raised by taxation a sum equal to one-third of a mill, unless a higher rate is approved by the voters; and

WHEREAS, a petition seeking a higher annual rate of taxation for support of the free public library was circulated and signed by qualified registered voters, and was deemed by the municipal clerk to meet or exceed the minimum of 15% of the votes cast at the last preceding general election; and

WHEREAS, the current minimum amount required to be raised by taxation for the support of the public library is \$1,375,349.00, which requires a tax collection rate of \$0.036 per \$100 of assessed property valuation; and

WHEREAS, the proposed change in the amount to be raised by taxation for the support of the free public library is an increase of \$687,676.00, which will increase the tax collection rate by \$0.018 per \$100 of assessed property valuation; and

WHEREAS, the effect of the proposed change on the property taxes of a residential property assessed at the average assessed value of properties in the City of Vineland (\$159,402.0), would be an increase of \$28.68, making the total annual library tax for the average assessed value of residential property (\$159,402.00) to be \$86.04; and

WHEREAS, pursuant to said statute, if the voters approve this proposition, the new rate would be in effect for a 10-year period following the vote.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Vineland that the Cumberland County Clerk is hereby authorized and directed to submit to the voters of the City of Vineland at the General Election of November 6, 2018, the following binding public question:

SHALL THE RATE OF THE TAX ANNUALLY LEVIED FOR THE SUPPORT OF THE FREE PUBLIC LIBRARY IN THE CITY OF VINELAND BE INCREASED FROM 0.033 CENTS PER \$100 OF ASSESSED EQUALIZED VALUE OF REAL PROPERTY TO 0.050 CENTS PER \$100 OF ASSESSED EQUALIZED VALUE OF REAL PROPERTY?

BE IT FURTHER RESOLVED that the Clerk of the City of Vineland shall deliver to the Cumberland County Clerk a certified copy of this resolution.

Adopted:

ATTEST:

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President of Council

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City Clerk