

RESOLUTION NO. 2017 - 399

A RESOLUTION APPROVING SURETY REDUCTION,  
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY  
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated August 24, 2017, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Reduction as submitted by the City of Vineland Engineer are hereby approved for:
  - Landis Pointe Major Subdivision, London Lane & Palermo Avenue, Project #08-1122
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

\_\_\_\_\_  
President of Council

ATTEST:

\_\_\_\_\_  
City Clerk



REPORT TO: Mayor and City Council  
FROM: Brian Myers, City Engineer  
DATE: August 24, 2017  
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

**BOND REDUCTION:**

1. Landis Pointe Major Subdivision– London Lane & Palermo Avenue, Block 6901, Lots 43 & 44, Block 6909, Lot 9, Project #08-1122.

Mailing Address: Sherwood Forest Homes, Inc.  
107 N. High Street  
Millville, NJ 08332

Type of Surety: Letter of Credit #1002

Surety Expiration Date: August 19, 2018

Site inspection indicates some required site improvements have been completed as listed in the attached surety estimate. Therefore, it is being recommended that surety be reduced to \$54,500.00.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "Brian Myers".

Brian Myers  
City Engineer

BM/YR  
xc: City Clerk  
Finance Dept.

**Itemized Surety Amount**

Location: Palermo Avenue	Made by:	MCR		Date: 5/20/09	Rev 08/24/17		
Project: Landis Pointe Major Subdivision Sect 2A	Checked by:	Stephen Hawk		Date: 5/29/09			
Project #: 08-1121							
<b>Improvement Description</b>	<b>Unit</b>	<b>Quantity</b>	<b>U-Price</b>	<b>Total Amount</b>	<b>Date-Inspect</b>	<b>%Complete</b>	<b>Balance</b>
Seed	SY	1	\$8,000.00	\$8,000.00	8/23/2017	70%	\$2,400.00
Deciduous Trees	EA	53	\$500.00	\$26,500.00	8/23/2017	0%	\$26,500.00
Coniferous Trees	EA	7	\$200.00	\$1,400.00	8/23/2017	100%	\$0.00
Site Clearing	AC	6.00	\$1,000.00	\$6,000.00	8/23/2017	100%	\$0.00
Site/Lot Grading	AC	6.00	\$500.00	\$3,000.00	8/23/2017	70%	\$900.00
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	5,820	\$7.00	\$40,740.00	8/23/2017	100%	\$0.00
Concrete Drive Apron W/Depressed Curb, 6" Thick	EA	18	\$1,250.00	\$22,500.00	8/23/2017	70%	\$6,750.00
Concrete Sidewalk 4" Thick	SY	1,215	\$24.50	\$29,767.50	8/23/2017	70%	\$8,930.25
Handicapped Ramps	EA	2	\$500.00	\$1,000.00	8/23/2017	100%	\$0.00
Stormwater Inlet Type 'E'	EA	1	\$2,500.00	\$2,500.00	8/23/2017	100%	\$0.00
SUBTOTAL				\$141,407.50			\$45,480.25
Additional 20% Contingency			0.20	\$28,281.50			\$9,096.05
<b>TOTAL SURETY</b>				<b>\$169,689.00</b>			<b>\$54,576.30</b>
<b>BOND FOR:</b>				<b>\$169,600.00</b>			<b>\$54,500.00</b>
				Per MLUL (40:55D-53.e(1)), 30% to be retained			\$50,880.00

*Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.*