

CITY OF VINELAND

RESOLUTION NO. 2016- 451

RESOLUTION REQUESTING THE APPROVAL OF THE
DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES TO ESTABLISH A DEDICATED TRUST FUND
FOR ACCUMULATED ABSENCES MANAGEMENT AND
FINANCING

WHEREAS, N.J.A.C. 5:30-15 authorizes and establishes procedures for municipalities to follow in accounting for accumulated absences and for the payment of employees on the basis of such absences and establishing reserves for compensated absences; and

WHEREAS, N.J.S.A. 52:27BB-28, empowers the Local Finance Board to promulgate rules for the proper use of uniform accounting systems and for proper accounting methods; and

WHEREAS, many City of Vineland employees have accumulated absences authorized as part of an employment agreement which is not used by the employee during the allowed period and which is permitted to accumulate over time to the benefit of the employee and obligates the City to compensate the employee for the value of that time, upon separation from employment (Compensated Absence); and

WHEREAS, any payment for Compensated Absences must be authorized by and in compliance with N.J.A.C. 5:30-15.4, which is incorporated herein and made a part hereof, and which further recognizes in part that revenues necessary to fund payment for Compensated Absences are not subject to accurate estimates in advance; and

WHEREAS, in accordance with N.J.A.C. 5:30-15.5, the City may appropriate and reserve funds for the purpose of compensating employees for accumulated absence time provided, among other things, the funds are deposited into a dedicated trust fund pursuant to N.J.S.A. 40A:4-39, which requires the revenue dedicated are hereby authorized as revenues and are hereby appropriated for the purpose set forth in N.J.A.C. 5: 30-15 et seq. specified as the Accumulated Absence Liability Trust Fund; and

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval of a Dedication by Rider of revenues to be received by a municipality when the revenue is not subject to reasonably accurate estimates in advance.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland as follows:

1. The City Council of the City of Vineland does hereby request permission of the Director of Division of Local Government Services to create and pay expenditures of the Accumulated Absences Liability Trust Fund.

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2. The City Clerk is hereby directed to forward two certified copies of this Resolution to the Director of the Division of Local Government Services for approval.

Adopted:

Council President Anthony Fanucci_____

Council Vice President Paul Spinelli_____

Council Person Angela Calakos _____

Council Person Maritza Gonzalez _____

Council Person John Procopio _____

President of Council

ATTEST:

City Clerk