CITY OF VINELAND

ORDINANCE NO. 2016-<u>40</u>

ORDINANCE AUTHORIZING THE ACCEPTANCE OF A DEED IN LIEU OF FORECLOSURE FOR CERTAIN PROPERTIES LOCATED IN THE CITY OF VINELAND

WHEREAS, certain properties located within the City of Vineland have municipal liens thereon, upon which the city has filed an In Rem tax foreclosure action in the Superior Court of New Jersey, Cumberland County, to wit, Block 4402 Lot 1, titled to Nutri-Mack LLP and Block 4115, Lot 21, titled to Irene K. Von Reuter-Mozitis (collectively Properties); and

WHEREAS, the owners of the above Properties have offered a Deed In Lieu Of Foreclosure to the City; and

WHEREAS, City Council finds it to be in the best interest of the City to acquire the Properties by way of a Deed In Lieu Of Foreclosure to save costs and fees, and further to expeditiously transfer the Properties to persons or entities by their sale for the use thereof as may be determined, provided the titles thereto are not encumbered except by the City of Vineland.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Vineland that the City accept deeds to the following properties from the present owners in lieu of foreclosures;

- 1. Block 4402, Lot 1 from Nutri- Mack LP, Tax Sale Certificate 12-00309.
- 2. Block 4115, Lot 21 from Irene K. Von Reuter-Mozitis, Tax Sale Certificate 12-00284.

BE IT FURTHER ORDAINED that the Tax Sale Certificates specified hereinabove are hereby canceled.

This Ordinance shall take effect upon adoption and publication according to Law.

Passed First Reading:		
Passed Final Reading:		
	President of Council	
Approved by the Mayor:	Trestable of Council	
	Mayor	
ATTEST:		
City Clerk	_	