

CITY OF VINELAND

RESOLUTION NO. 2016- 285

RESOLUTION OF SUPPORT FOR THE CREATION OF THE
NEW JERSEY PUBLIC POWER AUTHORITY

WHEREAS, the Legislature of the State of New Jersey recognizes the benefits of the creation of a municipal shared services energy authority and therefore adopted the Municipal Shared Services Energy Authority Act , N.J.S.A. 40A:66-1 et seq. (the Act); and

WHEREAS, the several New Jersey municipalities which own and operate electric generation facilities for their residents have expressed an interest in forming an authority to be known as the New Jersey Public Power Authority (NJ PPA), to which an offer to become a member is extended to the City of Vineland; and

WHEREAS, the purpose of the Act and NJ PPA is to achieve savings and efficiencies for retail customers through coordinating bulk power and fuel supply programs; undertaking the planning, financing, development, acquisition, construction, reconstruction, improvement, enlargement, betterment, operation, and maintenance of a project or projects to supply electric power and/or energy resources, or production, distribution, and transmission of electric power and/or energy, in whole or in part for the benefit of the members; and

WHEREAS, the City Council finds it to be in the best interest of the City of Vineland to support the creation of the New Jersey Public Power Authority.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland as follows:

1. The City approves the application to the Local Finance Board of the State of New Jersey for the purpose as hereinabove set forth and for the appropriate authority of the Public Power Association of New Jersey (PPA NJ), on behalf of its members, including the City of Vineland is requested to make such application and file the same with the Local Finance Board.

Councilman John Procopio.

Councilwoman Maritza Gonzalez.

Councilwoman Angela Calakos

Council Vice President Paul Spinelli.

Council President Anthony Fanucci

Adopted:

President of Council

ATTEST:

City Clerk