

RESOLUTION NO. 2016 - 202

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated May 24, 2016, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - Palace Industrial Development, LLC, N. West Blvd, Project #14-1361
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council arf

ATTEST:

City Clerk kp

REPORT TO: Mayor and City Council
FROM: Brian Myers, City Engineer
DATE: May 24, 2016
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Palace Industrial Development, LLC – N. West Blvd, Block 2206, Lot 6, Project #14-1361.

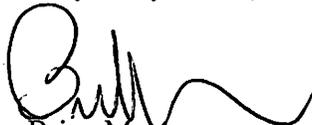
Mailing Address: Mr. Bud Kelly
BK Machine Shop, Inc.
91 Husted Station Road
Elmer, NJ 08318

Type of Surety: Certified Check for \$18,300.00

Surety Expiration Date: N/A

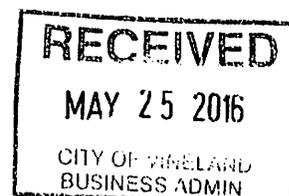
Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,



Brian Myers
City Engineer

BM/YR
xc: City Clerk
Finance Dept.



Itemized Surety Amount

Location: 586 NW Boulevard		Made by: David Maillet		Date: May 23, 2014		Rev 5/24/2016	
Project: Palace Industrial Development, LLC		Checked by: Stephen Hawk		Date: May 23, 2014			
Project #: 14-1361							
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
Seeding	SY	360	\$1.00	\$360.00	5/23/2016	100%	\$0.00
Shade Trees	EA	6	\$500.00	\$3,000.00	5/23/2016	100%	\$0.00
Evergreen Trees	EA	5	\$200.00	\$1,000.00	5/23/2016	100%	\$0.00
Shrubs	EA	13	\$30.00	\$390.00	5/23/2016	100%	\$0.00
6' High Chain Link Fence with Screening Slats	LF	172	\$30.00	\$5,160.00	5/23/2016	100%	\$0.00
Fenced Trash Enclosure	EA	1	\$800.00	\$800.00	5/23/2016	100%	\$0.00
Remove Existing Pavement - 2"	SY	360	\$6.00	\$2,160.00	5/23/2016	100%	\$0.00
6" Thick Dense Graded Aggregate	SY	20	\$6.00	\$120.00	5/23/2016	100%	\$0.00
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	20	\$7.00	\$140.00	5/23/2016	100%	\$0.00
Linestriping	LS	1	\$500.00	\$500.00	5/23/2016	100%	\$0.00
Stop Sign	EA	1	\$200.00	\$200.00	5/23/2016	100%	\$0.00
Concrete Curb 6" x 18"	LF	25	\$25.00	\$625.00	5/23/2016	100%	\$0.00
Concrete Sidewalk 4" Thick	SY	16	\$35.00	\$560.00	5/23/2016	100%	\$0.00
Concrete Wheelstops	EA	6	\$40.00	\$240.00	5/23/2016	100%	\$0.00
SUBTOTAL				\$15,255.00			\$0.00
			0.20	\$3,051.00			\$0.00
TOTAL SURETY				\$18,306.00			\$0.00
BOND FOR:				\$18,300.00			\$0.00
Per MLUL (40:55D-53.e(1)), 30% to be retained							\$5,490.00
<p><i>Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.</i></p>							