

RESOLUTION NO. 2016-_____

A RESOLUTION ADOPTING THE BUDGET OF THE VINELAND
DOWNTOWN IMPROVEMENT DISTRICT FOR CALENDAR YEAR 2016.

BE IT RESOLVED by the City Council of the City of Vineland that the Budget of the Vineland Downtown Improvement District for Calendar Year 2016, annexed hereto and hereby made a part hereof, is hereby adopted.

Adopted:

President of Council

ATTEST:

City Clerk

VINELAND DOWNTOWN IMPROVEMENT DISTRICT/MAIN STREET VINELAND

OPERATING INCOME	2016 SID ASSESSMENT	2016 FUNDRAISING	2016 RENTAL INCOME	2016 SAVINGS ACCOUNT	2016 TENANT REIMBURSE	2016 UEZ FUNDS	2016 TOTAL
Special Improvement Assessment	\$51,700.00						\$51,700.00
Fundraising and Sponsorships		\$34,000.00					\$34,000.00
Rental Income			\$20,480.00				\$20,480.00
Savings account				\$182,499.43			\$182,499.43
Tenant reimbursement for occupancy expenses					\$2,809.00		\$2,809.00
UEZ funds						\$150,000.00	\$150,000.00
Total Budget	\$51,700.00	\$34,000.00	\$20,480.00	\$182,499.43	\$2,809.00	\$150,000.00	\$441,468.43
OPERATING EXPENSES	2016 SID ASSESSMENT	2016 FUNDRAISING	2016 RENTAL INCOME	2016 SAVINGS ACCOUNT	2016 TENANT REIMBURSE	2016 UEZ FUNDS	2016 TOTAL
Administrative Expenses							
Salary - Executive Director	\$51,700.00					\$23,700.00	\$75,400.00
Salary - Maintenance Man (Part time)						\$23,010.00	\$23,010.00
Salary - Seasonal Maintenance Man (Part time)						\$4,000.00	\$4,000.00
Salary - Business Development (Part time)						\$19,500.00	\$19,500.00
Salary - Assistant (Part time)				\$19,500.00		\$0.00	\$19,500.00
Salary - Receptionist (Part time)						\$19,500.00	\$19,500.00
Salary - 53rd Week						\$3,094.00	\$3,094.00
Total Salaries	\$51,700.00	\$0.00	\$0.00	\$19,500.00	\$0.00	\$92,804.00	\$164,004.00
Social Security							
Social Security - Executive Director						\$4,674.80	\$4,674.80
Social Security - Maintenance Man						\$1,428.62	\$1,428.62
Social Security - Seasonal Maintenance Man						\$248.00	\$248.00
Social Security - Business Development						\$1,209.00	\$1,209.00
Social Security - Assistant				\$1,209.00			\$1,209.00
Social Security - Receptionist						\$1,209.00	\$1,209.00
Social Security - 53rd week						\$191.83	\$191.83
Total Social Security				\$1,209.00		\$8,959.25	\$10,168.25
Medicare							
Executive Director						\$1,093.30	\$1,093.30
Maintenance Man						\$333.65	\$333.65
Seasonal Maintenance Man						\$58.00	\$58.00
Business Development						\$282.75	\$282.75
Assistant				\$282.75		\$0.00	\$282.75
Receptionist						\$282.75	\$282.75
Medicare - 53rd week						\$44.88	\$44.88
Total Medicare				\$282.75		\$2,095.31	\$2,378.06
Pension							
Executive Director						\$2,262.00	\$2,262.00
Previous Executive Directors (2 yr. lag on payment)						\$10,800.00	\$10,800.00
Maintenance Man						\$680.30	\$680.30
Business Development						\$585.00	\$585.00
Assistant						\$585.00	\$585.00
Receptionist				\$585.00		\$0.00	\$585.00
Pension - 53rd week						\$92.82	\$92.82
Total Pension				\$585.00		\$15,015.12	\$15,600.12
Fringe Benefits							
Fringe Benefits - Executive Director							\$0.00
Health Benefits - Aetna Freedom 10 Family							\$0.00
Fringe Benefits - Maintenance Man							\$0.00
Health Benefits - Aetna Freedom 10 HW							\$0.00
Delta Dental Flagship							\$0.00
Prescription - Couple							\$0.00
Total Fringe Benefits	\$0.00						\$0.00
Total Administrative Expenses	\$51,700.00	\$0.00	\$0.00	\$21,576.75	\$0.00	\$118,873.68	\$192,150.43
Occupancy Expenses							
Property taxes			\$9,928.00		\$2,809.00		\$12,737.00
Water				\$500.00			\$500.00
Sewer				\$900.00			\$900.00
Electric				\$9,909.00			\$9,909.00
Gas				\$2,000.00			\$2,000.00
Property maintenance				\$2,000.00			\$2,000.00
Property management			\$0.00	\$0.00			\$0.00
Total Occupancy Expenses			\$9,928.00	\$15,309.00	\$2,809.00		\$28,046.00
Loan Repayment - Restaurant Row							
Bakery expansion				\$5,649.00			\$5,649.00
Total Loan Repayment				\$5,649.00			\$5,649.00
Professional Services							
Insurance				\$9,000.00			\$9,000.00
Legal				\$5,554.81		\$353.18	\$5,908.00
Audit				\$2,650.00			\$2,650.00
Graphic Design				\$5,000.00			\$5,000.00
Public Relations				\$6,000.00			\$6,000.00
Social Media Coordinator				\$3,000.00			\$3,000.00
Total Professional Services	\$0.00			\$31,204.81		\$353.18	\$31,558.00
Operating Expenses							
Bank Fees				\$600.00			\$600.00
Computer software						\$250.00	\$250.00
Office equipment/furniture			\$1,400.00				\$1,400.00
Office equipment repair			\$500.00				\$500.00
Office supplies			\$3,000.00				\$3,000.00
Telephone/fax			\$0.00	\$3,200.00			\$3,200.00
Postage			\$2,332.00				\$2,332.00
Dues/subscriptions			\$800.00				\$800.00
Professional development			\$500.00				\$500.00
Travel and conferences				\$5,028.87		\$973.13	\$6,000.00
Temporary office/maintenance help			\$2,000.00				\$2,000.00
Total Operating Expenses			\$10,532.00	\$8,828.87		\$1,223.13	\$20,582.00
Advertising/Marketing/Team Expenses							
Miscellaneous Adv. and Mktg. expenses				\$10,000.00			\$10,000.00
Design Team		\$5,500.00					\$5,500.00
Economic Restructuring Committee		\$5,500.00					\$5,500.00
Organization Team		\$6,500.00					\$6,500.00
Promotions Team		\$11,000.00		\$7,433.00			\$18,433.00
Millennial Advisory Team		\$5,500.00					\$5,500.00
Branding Consultant				\$7,500.00			\$7,500.00
Economic Restructuring Business Recruitment				\$100,000.00			\$100,000.00
Total Advertising/Marketing Expenses		\$34,000.00		\$124,933.00		\$0.00	\$158,933.00
Maintenance Expenses							
Gas/oil						\$700.00	\$700.00
Vehicle repair						\$250.00	\$250.00
Tool repair						\$300.00	\$300.00
Tool replacement/purchase						\$300.00	\$300.00
Public Works reimbursement - trolley driver						\$2,000.00	\$2,000.00
Miscellaneous maintenance expenses						\$1,000.00	\$1,000.00
Total Maintenance Expenses						\$4,550.00	\$4,550.00
GRAND TOTALS	\$51,700.00	\$34,000.00	\$20,480.00	\$207,499.43	\$2,809.00	\$125,000.00	\$441,468.43

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