

ORDINANCE OF THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY PROVIDING FOR THE CANCELLATION OF \$2,312,482.79 IN BOND AUTHORIZATIONS AND/OR BOND PROCEEDS NOT NEEDED FOR THEIR ORIGINAL PURPOSES AND TO TRANSFER \$485,524.61 IN BOND PROCEEDS TO THE CAPITAL SURPLUS ACCOUNT FOR FUTURE CAPITAL PROJECTS AND TO CANCEL \$1,826,958.18 IN AUTHORIZATIONS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that certain bond authorizations and/or bond proceeds in the aggregate amount of \$2,312,482.79 provided for in the various bond ordinances listed below are no longer needed for the purposes referenced therein. The City of Vineland, in the County of Cumberland, New Jersey (the “City”) desires, therefore, to cancel the following bond authorizations:

<u>Ordinance Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Cancelled</u>
2012-60	The construction of a new radium removal treatment facility for Well #14 for the water utility, finally adopted December 11, 2012.	\$1,821,958.18
2013-11	Improvements to Well #12 Radionuclide Removal Treatment Plant for the Water Utility, finally adopted March 12, 2013.	\$490,524.61

Section 2. The aggregate amount of \$485,524.61 which represents the funded debt authorizations in bond ordinance #2013-11 listed in the above referenced chart and made

available pursuant to N.J.S.A. 40A:2-39, is hereby transferred to the Township's Capital Fund Surplus Account for future capital projects.

Section 3. The aggregate amount of \$1,826,958.18, which represents the unfunded debt authorizations in the bond ordinances referred to above, is hereby cancelled.

Section 4. The City hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the City is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 5. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.