

CITY OF VINELAND

RESOLUTION NO. 2015- 175

RESOLUTION AUTHORIZING THE ADVERTISEMENT OF THE LEASE OF CERTAIN PROPERTY KNOWN AS 141 SHERIDAN AVENUE, VINELAND, NOT NEEDED FOR PUBLIC PURPOSES.

WHEREAS, the City of Vineland owns property and improvements known as 141 Sheridan Avenue, Vineland, New Jersey, Block 7110, Lot 1, Zoned I-3, said improvements being a warehouse/vacant building (Property); and

WHEREAS, the City Council of the City of Vineland has determined that the Property is not needed for public purposes and deems it in the best interest of the City of Vineland that the Property be leased pursuant to NJSA 40A:12-14.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Vineland as follows:

1. The Council of the City of Vineland shall offer for lease to the highest bidder by sealed bids to be received by the Purchasing Board on or before April 28, 2015, at 10:30 a.m.
2. The Purchasing Board shall open and announce the bids for the property and improvements located at 141 Sheridan Avenue, Vineland, New Jersey, on said date.
3. The improvements are to be used for warehouse purposes only.
4. The land and improvements are not to be modified without the consent of the City of Vineland.
5. The tenancy shall be a month to month tenancy with a 30 day notice to vacate which may be extended.
6. No hazardous materials or petroleum products as defined in NJSA 58:10-23.11 (b) shall be stored on site.
7. The minimum bid shall be \$5,000.00 and the City reserves the right to reject all bids.
8. The bids are to be sealed bids received on or before April 28, 2015, by the Purchasing Board, 640 Wood Street, Vineland, New Jersey, at 10:30 a.m., at which time all bids received shall be opened and the highest bid announced at which time a security deposit of one month rent shall be paid to the City of Vineland, by the highest bidder.
9. The tenancy shall commence on May 1, 2015, and shall be subject to the terms contained herein and such other reasonable terms as required by the Solicitor.
10. Property and improvements are leased in an "as is" condition and shall be returned at the expiration of the lease term in the same condition as when first leased less normal wear and tear.
11. The Clerk of the City of Vineland is hereby authorized and directed to publish the advertisement for the lease in the Daily Journal by two insertions at least once a week during two consecutive weeks in accordance with NJSA 40A:12-14 (a).

Adopted:

President of Council

ATTEST:

City Clerk